



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 8928-4501 to 09 - Direct Line: (02) 8926-7631
Website: pca.gov.ph

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended June 30, 2024
(With Corresponding Figures for June 30, 2023)

	2024	2023
<i>Revenue</i>		
Service and Business Income	P 231,348,593	P 205,596,690
Shares, Grants and Donations	-	-
Gains	-	24,628,261
Total Revenue	231,348,593	230,224,950
<i>Less: Current Operating Expenses</i>		
Personnel Services	223,772,276	252,580,295
Maintenance and Other Operating Expenses	591,067,676	435,761,269
Financial Expenses	3,884	1,700
Non-Cash Expenses	19,185,890	14,993,151
Total Current Operating Expenses	834,029,725	703,336,414
Surplus/(Deficit) from Current Operations	(602,681,132)	(473,111,463)
Net Financial Assistance/Subsidy	584,568,000	551,587,000
Other Non-Operating Income	8,868,397	12,393,941
Surplus/(Deficit) for the period	P (9,244,734)	P 90,869,478

Certified Correct:

Noted by:


DIVINA B. GRANDE
Division Chief III, Accounting Division


EDUARDO F. SUAREZ
DM II, Finance Department



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 8928-4501 to 09 - Direct Line: (02) 8926-7631
Website: pca.gov.ph

CONDENSED STATEMENT OF FINANCIAL POSITION
As of June 30, 2024

(With Corresponding Figures for June 31, 2023)

	2024	2023
ASSETS		
Current assets		
Cash & Cash Equivalents	₱ 3,488,455,970	₱ 2,671,072,006
Receivables - net	826,653,954	688,354,477
Inventories	476,016,368	335,443,389
Other Current Assets	37,102,899	37,798,831
Total Current Assets	4,828,228,990	3,732,668,704
Non-current assets		
Receivables - net	136,547,596	132,394,567
Investments	-	-
Investment Property - net	3,152,125	4,121,416
Property, Plant & Equipment - net	853,967,449	786,259,507
Biological Assets	243,599,034	299,039,915
Other Non-Current Assets	28,930,933	26,697,955
Total Non-Current Assets	1,264,197,137	1,248,513,360
Total Assets	₱ 6,092,426,126	₱ 4,981,182,063
LIABILITIES		
Current Liabilities		
Financial Liabilities	₱ 276,606,459	₱ 253,834,764
Inter-Agency Payables	2,131,681,206	920,673,302
Intra-Agency Payables	25,061,673	164,780,243
Trust Liabilities	47,938,549	14,290,126
Other Payables	134,189,615	54,793,913
Total Current Liabilities	2,615,377,502	1,408,372,346
Non-Current Liabilities		
Provisions	329,377,930	277,009,261
Deferred Credits/Unearned Income	6,561,376	5,351,591
Total Non-Current Liabilities	335,939,307	282,360,852
Total Liabilities	₱ 2,951,316,808	₱ 1,690,733,198
Total Assets Less Total Liabilities	₱ 3,141,109,318	₱ 3,290,448,866
Government Equity	₱ 3,141,109,318	₱ 3,290,448,866
Total Net Assets/Equity	₱ 3,141,109,318	₱ 3,290,448,866

Certified Correct:


DIVINA B. GRANDE

Division Chief III, Accounting Division

Noted by:


EDUARDO F. SUAREZ
DM II, Finance Department



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 8928-4501 to 09 • Direct Line: (02) 8926-7631
Website: pca.gov.ph

STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE QUARTER PERIOD ENDED JUNE 30, 2024
(With Corresponding Figures for June 30, 2023)

Cash Flows From Operating Activities	2024	2023
Cash Inflows		
Receipt of Notice of Cash Allocation	P 434,152,000	P -
Collection of Income/Revenues	135,802,573	112,452,990
Receipt of Assistance/Subsidy from the National Government	1,875,000,000	1,032,382,000
Collection of Receivables	8,171,255	12,322,920
Receipt of Inter-Agency Fund Transfers	105,105,693	29,771,027
Receipt of Intra-Agency Fund Transfers	58,371,080	525,570,856
Trust Receipts	11,162,349	7,391,459
Other Receipts	14,869,081	6,870,200
Adjustments	55,983,094	1,226,591
Total Cash Inflows	2,696,697,105	1,727,988,013
Cash Outflows		
Remittance to National Treasury	-	339,339
Payment of Expenses	411,298,052	305,305,883
Purchase of Inventories	17,027,416	10,290,677
Grant of Cash Advances	17,217,969	25,166,795
Prepayments	11,219	35,935
Payment of Accounts Payable	31,205,652	59,618,598
Remittance of Personnel Benefit Contributions Mandatory Deductions	47,853,755	36,688,989
Release of Inter-Agency Fund Transfers	112,937,895	9,131,916
Release of Intra-Agency Fund Transfers	-	551,185,738
Other Disbursement	17,393,546	6,821,050
Reversal of Unutilized NCA	-	688,695,457
Adjustments	45,535,574	17,127,978
Total Cash Outflows	700,629,800	1,710,408,342
Net Cash Provided by (Used in) Operating Activities	P 1,996,067,304	P 17,579,671
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	144,901	27,662
Receipt of Interest Income	105,269	138,667
Total Cash Inflows	P 250,169	P 166,329
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	5,993,609	8,726,175
Total Cash Outflows	6,061,937	8,726,175
Net Cash Provided by (Used in) Investing Activities	P (5,811,768)	P (8,559,846)
Increase (Decrease) in Cash and Cash Equivalents	P 1,990,355,537	P 9,019,825
Cash and Cash Equivalents, March 31	P 1,498,190,433	P 2,676,106,424
Cash and Cash Equivalents, June 30	P 3,488,545,970	P 2,685,126,250

Certified correct:

Noted by:


DIVINA B. GRANDE
Division Chief III, Accounting Division


EDUARDO F. SUAREZ
DM II, Finance Department/
Acting DA, AFB



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
 Elliptical Road, Diliman, Quezon City 1101 Philippines
 Tel. Nos.: (02) 8928-4501 to 09 • Direct Line: (02) 8926-7631
 Website: pca.gov.ph

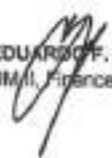
PHILIPPINE COCONUT AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
 For the Period Ended June 30, 2024
(In Philippine Peso)

	Government Equity	Accumulated Surplus/(Deficit)	Revaluation Surplus	Total
BALANCE AT JANUARY 1, 2023	471,952,526	2,762,942,764	19,855,000	3,194,750,290
CHANGES IN NET ASSETS/EQUITY FOR CY 2023				
Add/(Deduct):				
Surplus/(Deficit) for the period	-	(60,776,760)	-	(60,776,760)
Adjustment of net revenue recognized directly in net assets/equity	-	(11,548,689)	-	(11,548,689)
RESTATED BALANCE AT DECEMBER 31, 2023	471,952,526	2,690,617,095	19,855,000	3,122,424,621
CHANGES IN NET ASSETS/EQUITY FOR Q1 2024				
Add/(Deduct):				
Surplus/(Deficit) for the period	-	(9,244,734)	-	(9,244,734)
Adjustment of net revenue recognized directly in net assets/equity	-	27,629,431	-	27,629,431
Reclassification of Semi-Expendable Assets				
Other Adjustments				
BALANCE AT MARCH 31, 2024	471,952,526	2,649,301,792	19,855,000	3,141,109,318

Certified correct:


DIVINA B. GRANDE
 DC III, Accounting Division

Noted by:


EDUARDO F. SUAREZ
 DM II, Finance Department