



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
 Elliptical Road, Diliman, Quezon City 1101 Philippines
 Tel. Nos: (02) 8928-4501 to 09 - Direct Line: (02) 8926-7631
 Website: pca.gov.ph

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended September 30, 2024
 (With Corresponding Figures for September 30, 2023)

	2024	2023
<i>Revenue</i>		
Service and Business Income	P 345,959,712	P 305,538,071
Shares, Grants and Donations	-	-
Gains	-	24,628,261
Total Revenue	345,959,712	330,166,331
<i>Less: Current Operating Expenses</i>		
Personnel Services	335,921,279	354,927,383
Maintenance and Other Operating Expenses	908,392,607	708,861,904
Financial Expenses	5,617	5,977
Non-Cash Expenses	33,705,131	21,906,597
Total Current Operating Expenses	1,278,024,635	1,085,501,861
Surplus/(Deficit) from Current Operations	(932,064,924)	(755,335,529)
Net Financial Assistance/Subsidy	908,206,000	878,013,000
Other Non-Operating Income	12,740,634	16,913,987
Surplus/(Deficit) for the period	P (11,118,289)	P 139,591,459

Certified Correct:


DIVINA B. GRANDE
 Division Chief III, Accounting Division

Noted by:


EDUARDO F. SUAREZ
 DM II, Finance Department



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CONDENSED STATEMENT OF FINANCIAL POSITION
As of September 30, 2024
 (With Corresponding Figures for September 30, 2023)

	2024	2023
ASSETS		
Current assets		
Cash & Cash Equivalents	P 1,803,813,354	P 3,006,636,359
Receivables - net	904,966,116	923,141,543
Inventories	433,446,130	335,761,097
Other Current Assets	41,498,906	40,536,118
Total Current Assets	3,183,724,506	4,306,274,117
Non-current assets		
Receivables - net	136,324,422	131,986,735
Investments	-	-
Investment Property - net	3,152,125	3,679,094
Property, Plant & Equipment - net	781,284,675	788,131,168
Biological Assets	243,135,634	273,080,277
Other Non-Current Assets	26,846,596	26,796,468
Total Non-Current Assets	1,190,743,454	1,223,672,741
Total Assets	P 4,374,467,958	P 5,529,146,858
LIABILITIES		
Current Liabilities		
Financial Liabilities	P 269,610,701	P 254,610,494
Inter-Agency Payables	141,658,339	1,339,121,508
Intra-Agency Payables	19,424,843	240,336,085
Trust Liabilities	51,457,624	41,171,580
Other Payables	140,925,605	42,162,198
Total Current Liabilities	623,075,111	1,917,401,864
Non-Current Liabilities		
Provisions	347,006,409	276,874,152
Deferred Credits/Unearned Income	6,899,774	5,621,591
Total Non-Current Liabilities	353,906,183	282,495,744
Total Liabilities	P 976,981,295	P 2,199,897,608
Total Assets Less Total Liabilities	P 3,397,486,664	P 3,329,249,250
Government Equity	P 3,397,486,664	P 3,329,249,250
Total Net Assets/Equity	P 3,397,486,664	P 3,329,249,250

Certified Correct:

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 Division Chief III, Accounting Division

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EDUARDO F. SUAREZ
 DM II, Finance Department

STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE QUARTER PERIOD ENDED SEPTEMBER 30, 2024
(With Corresponding Figures for SEPTEMBER 30, 2023)

	2024	2023
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	P 323,638,000	P 826,426,000.00
Collection of Income/Ravenues	114,911,287	106,612,534
Receipt of Assistance/Subsidy from the National Government	-	-
Collection of Receivables	16,965,809	4,293,047
Receipt of Inter-Agency Fund Transfers	57,032,003	5,965,854
Receipt of Intra-Agency Fund Transfers	24,547,367	48,536,691
Trust Receipts	7,730,532	11,484,305
Other Receipts	4,814,915	24,029,132
Adjustments	33,050,438	53,554,605
Total Cash Inflows	582,690,351	1,080,902,167
Cash Outflows		
Remittance to National Treasury	-	-
Payment of Expenses	458,049,782	402,467,313
Purchase of Inventories	50,986,731	19,858,649.32
Grant of Cash Advances	12,245,262	16,892,108
Prepayments	-	-
Refund of Deposits	-	2,883,762
Payment of Accounts Payable	7,918,180	391,088
Remittance of Personnel Benefit Contributions Mandatory Deductions	38,583,344	53,627,824
Release of Inter-Agency Fund Transfers	153,629,965	9,569,297
Release of Intra-Agency Fund Transfers	83,207,734	230,872,611
Other Disbursement	3,415,982	4,912,334
Reversal of Unutilized NCA	-	-
Adjustments	2,618,174	1,256,466
Total Cash Outflows	810,655,177	742,731,432
Net Cash Provided by (Used In) Operating Activities	P (227,964,826)	P 338,170,735
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	408,922
Receipt of Interest Income	124,966	143,837
Total Cash Inflows	P 124,966	P 552,759
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	6,209,791	3,960,140
Total Cash Outflows	6,209,791	3,960,140
Net Cash Provided by (Used In) Investing Activities	P (6,084,826)	P (3,407,381)
Increase (Decrease) in Cash and Cash Equivalents	P (234,049,652)	P 334,763,354
Cash and Cash Equivalents, June 30	P 2,488,455,970	P 2,671,072,005
Cash and Cash Equivalents, September 30	P 2,254,406,318	P 3,005,835,358

Certified correct:


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 Division Chief III, Accounting Division

Noted by:


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 DM II, Finance Department/
 Acting DA, AFB



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PHILIPPINE COCONUT AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Period Ended September 30, 2024
(In Philippine Peso)

	Government Equity	Accumulated Surplus/(Deficit)	Revaluation Surplus	Total
BALANCE AT JANUARY 1, 2023	471,952,526	2,702,942,764	19,855,000	3,194,750,290
CHANGES IN NET ASSETS/EQUITY FOR CY 2023				
Add/(Deduct):				
Surplus/(Deficit) for the period	-	(60,776,780)	-	(60,776,780)
Adjustment of net revenue recognized directly in net assets/equity	-	(11,548,889)	-	(11,548,889)
RESTATED BALANCE AT DECEMBER 31, 2023	471,952,526	2,630,617,095	19,855,000	3,122,424,621
CHANGES IN NET ASSETS/EQUITY FOR Q3 2024				
Add/(Deduct):				
Surplus/(Deficit) for the period	-	(11,110,289)	-	(11,110,289)
Adjustment of net revenue recognized directly in net assets/equity	-	26,700,565	-	26,700,565
Reclassification of Semi-Expendable Assets				-
Other Adjustments				-
BALANCE AT SEPTEMBER 30, 2024	471,952,526	2,646,199,371	19,855,000	3,138,006,897

Certified correct:

Noted by:


DIVINA B. GRANDE
QC III, Accounting Division


EDUARDO F. SUAREZ
DM II, Finance Department