



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET

Fiscal Year 2006

TO: PHILIPPINE COCONUT AUTHORITY

Your Supplemental Corporate Operating Budget for Fiscal Year 2006 per Board Resolution No. 051-2006 dated October 11, 2006 submitted pursuant to Section 6 of Executive Order No. 518 dated January 23, 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292 series of 1987, together with the request for reconsideration of the disallowance from the FY 2006 COB-D3-06-006 is hereby approved for a total of EIGHTEEN MILLION FORTY SEVEN THOUSAND PESOS ONLY (P18,047,000.00), details of which are as follows:

PARTICULARS	Proposal	Approved Amount	Variance	Remarks
TOTAL SOURCES	P 36,300,000	P 36,300,000	P -	
Corporate Funds	36,300,000	36,300,000	a/ -	
TOTAL USES	18,047,000	18,047,000	b/ -	
Main, & Other Operating Expenses	3,697,000	3,697,000	-	
Loans Outlay	3,400,000	3,400,000	-	
Capital Outlays	10,950,000	10,950,000	-	
Excess/Shortfall	P 18,253,000	P 18,253,000	P -	

FOOTNOTES:

- a/ Represents remittance of transport fees collected for the period of January to July 2006 (P6,300,000) per PCA certification dated October 18, 2006 and increase of collections from rental and other collectibles (P30,000,000) per revised Cash Flow Statement.
- b/ To cover the Maintenance and Other Operating Expenses (P3,697,546) and Capital Outlay (P949,854) under the Supplemental Budget in the total amount of P4,647,400 for the urgent projects, namely, Coconut Rehabilitation through Fertilization, Cadang-cadang containment, Brontispa (coconut leaf beetle) control, and Biofuel Project. While the amount of P3,400,000 shall be used for the amortization for September 2006 of the loan from LBP and for Capital outlay expenditures of P10,000,000 for the following:
1. Kukum dryers.
 2. Computers for RA 8048 Implementors (Provincial Offices)
 3. Unitary air-Conditioning Units
 4. Repair of Laboratory Bldg.
 5. Coconut Oil Processing Plant
 6. VCD and Coir Processing Plant
 7. Installation of Modular Work Station

The approval of the supplemental corporate operating budget shall be subject to pertinent laws as well as usual budgeting, accounting and auditing rules and regulations.

Recommending Approval:

GIL P. MONTALBO
 Director

MARIO L. RELAMPAGOS
 Undersecretary

ROLANDO G. ANDAYA, JR.
 Secretary

Date: 22 November 2006

COB-D3-06-0035

cc: The Chairman and Members
 Board of Directors
 Philippine Coconut Authority

HON. JAIME P. NARANJO
 Assistant Commissioner
 Commission on Audit - Central Office

The Resident Auditor
 Commission on Audit
 Philippine Coconut Authority

Department of Budget and Management



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