



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Calendar Year 2014

TO: PHILIPPINE COCONUT AUTHORITY (PCA)

Your Supplemental Corporate Operating Budget (COB) for Calendar Year 2014 per approved Board of Governors Resolution No. 110-2014 dated October 16, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **THREE HUNDRED FIFTY FOUR MILLION SIX HUNDRED THIRTY FIVE THOUSAND FOUR HUNDRED TWO PESOS ONLY (P354,835,402)** details of which are shown below:

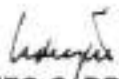
Particulars	Proposal (a)	Approved (b)	Variance (c=b-a)
TOTAL SOURCES:	P 354,835,402	P 354,835,402	P -
General Fund/NG Support	354,835,402	354,835,402	a/ -
TOTAL USES:	P 354,835,402	P 354,835,402	P -
Personal Services (PS)	P 354,835,402	P 354,835,402	P -
Excess/Shortfall	P -	P -	P -

a/ Amount released under SARO No. BMB-F-14-0009353 dated July 10, 2014, chargeable against the Pension and Gratuity Fund, RA No. 10633 (FY 2014 GAA) for payment of terminal leave and incentive benefits of affected personnel pursuant to the PCA approved Rationalization Plan under EO 366.

This approval pertains only to the additional budget level for PS for FY 2014 and shall not be construed as an authorization of any item of expenditure that is prohibited by or inconsistent with the provision/s of laws.

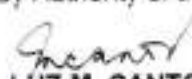
Disbursement of funds shall be consistent with applicable laws, rules and regulations on compensation, budgeting, accounting and auditing, among others. Compliance with all existing laws, rules and regulations shall be the responsibility of the PCA.

Recommending Approval:


LORENZO C. DRAPETE
Director, BMB-F

Approved:

By Authority of the Secretary


LUZ M. CANTOR
Undersecretary

Date: NOV 10 2014

COB No. F1-14-0065

cc: The Chairman
Board of Directors, PCA

The Resident Auditor
COA - PCA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office

Department of Budget and Management
BTS



2014-S09538L



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACAÑANG, MANILA

CORPORATE OPERATING BUDGET
Calendar Year 2014

PHILIPPINE COCONUT AUTHORITY (PCA)

Your Corporate Operating Budget (COB) for Calendar Year 2014 per approved Board Resolution No. 037-2014, dated March 13, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **SIX BILLION NINE HUNDRED TWENTY NINE MILLION FOUR HUNDRED TWENTY EIGHT THOUSAND PESOS ONLY (P6,929,428,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=a-b)
TOTAL SOURCES:	P 7,052,832,000	P 7,048,352,000	P (4,480,000)
Corporate Funds	4,664,632,000	4,664,632,000	-
National Government (NG) Subsidy	2,388,200,000	2,383,750,000	(4,450,000)
TOTAL USES:	P 7,052,832,000	P 6,929,428,000	P (123,404,000)
Personnel Services (PS)	463,650,000	423,964,000	(39,686,000) a/
Maintenance and Other Operating Expenses (MOOE)	5,816,930,000	5,733,212,000	(83,718,000) b/
Capital Outlays (CO)	770,052,000	770,052,000	-
Loan Amortization	P 2,200,000	P 2,200,000	P -
Excess / Shortfall	-	118,954,000	118,954,000

Footnotes:

Footnotes:

a/ The variance of P 39,686,000 refers to the following:

1. Overprovision

Salaries	P 29,308,000	Excess rates of 730 filled positions
PERA	2,304,000	P2,000 x 12 mos. X 730 positions
Clothing/Uniform Allowance	480,000	P5,000 x 730 positions
Cash Gift	480,000	P5,000 x 730 positions
Year-End Bonus	2,443,000	One month basic salary
RATA	132,000	Based on CY 2014 GAA Rates
PIB	192,000	P2,000x730 positions
Longevity Pay	32,000	
Life and Retirement Insurance	3,517,000	12% of basic salary
Employee Compensation Insurance	115,000	
PAG-IBIG Contributions	115,000	
Philhealth Contributions	296,000	Based on Philhealth Circular No.1,s.2005 and DBM CL 2012-12, s. 2012

2. Chargeable to Savings

Loyalty Awards	182,000
Counsel Allowance	80,000
Total	P 39,686,000

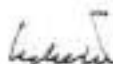
b/ MOOE level computed considering actual expenses in the previous year and effects of inflation.

The approval of the COB shall be subject to the following conditions:

- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
- Disbursement for personnel amelioration/benefits shall be subject to the pertinent compensation laws, rules, and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10633, the FY 2014 General Appropriations Act (ex. Representation and Transportation Allowances under Section 54, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
- Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 41, General Provisions of R.A. No. 10633.

4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipments and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1996, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2006, Office of the President Memorandum Circular No. 9 dated December 4, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this approval does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:

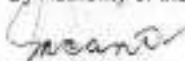

LORENZO O. DRAPETE
Director, BMB-F

Date:

OCT 22 2014

Approved:

By Authority of the Secretary:


LUZ M. CANTOR
Undersecretary

CDB No. F1-14-0033

cc: The Chairman
Board of Directors, PCA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
Quezon City

The Resident Auditor
COA - PCA

Department of Budget and Management
973



2014-S08994L