



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
REGIONS III and IV-B

2/F Guest House Bldg., PCA Compound, Elliptical Road, Diliman, Quezon City 1101
Tel. Nos.: (02) 8927-5227 (02) 8924-4761
pcaregion14b@gmail.com / regionivb@pca.gov.ph

NOTICE OF AWARD

November 19, 2024

JOSELL O. VALENTON

Business Development Head

POWER 4 ALL INC.

7/F Unit 706 West Wing, Estancia Offices. Meralco Ave.,

Capitol Commons, Oranbo, Pasig City

Dear Mr. Valenton:

Please be informed that your bid submitted for the "DESIGN, SUPPLY, DELIVERY, CONSTRUCTION AND INSTALLATION OF SOLAR-POWERED IRRIGATION SYSTEM (SPIS) IN AURORA PROVINCE COCONUT DEVELOPMENT CENTER (APCDC), DIBARAYBAY, DINALUNGAN, AURORA UNDER CFIDP- HSP CY 2024 FUNDS" with a total amount of FOUR MILLION FIVE HUNDRED THOUSAND PESOS (Php4,500,000.00) is accepted.

You are hereby required to provide within ten (10) days after receipt of this notice a performance security (Section 39 of 2016 Revised IRR of RA 9184) in the form and amount stipulated in below. The Performance Security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument. b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit	Infrastructure Projects – Ten percent (10%)

11/20



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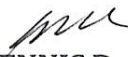
2/F Guest House Bldg., PCA Compound, Elliptical Road, Diliman, Quezon City 1101
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may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice.

Very truly yours,


DENNIS D. ANDRES
Regional Manager III
11/20/24

Conforme:


Joseli Valenton

(Signature over printed name of the Owner/
Authorized Representative)

POWER 4 ALL INC.

7/F Unit 706 West Wing, Estancia Offices. Meralco Ave.,
Capitol Commons, Oranbo, Pasig City

Date: 11/28/24