

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF AGRICULTURE PHILIPPINE COCONUT AUTHORITY REGIONS III and IV-B

2/F Guest House Bldg., PCA Compound, Elliptical Road, Diliman, Quezon City 1101 Tel. Nos.: (02) 8927-5227 (02) 8924-4761 pearegion1.4b@gmail.com / regionivb@pca.gov.ph

NOTICE OF AWARD

December 27, 2024

GEZILLE D. AVERION

Proprietress Gezille Averion Agricultural Supplies Sitio Baloc, San Ignacio, San Pablo City, Laguna

Dear Ms. Averion:

Please be informed that your bid submitted for the "Supply, Handling, Transport and Delivery of 13,000 Pieces Baybay Tall Coconut Seedlings under RA 8048 Fund" with a total amount of ONE MILLION ONE HUNDRED FIVE THOUSAND PESOS (Php1,105,000.00) is accepted.

You are hereby required to provide within ten (10) days after receipt of this notice a performance security (Section 39 of 2016 Revised IRR of RA 9184) in the form and amount stipulated in below. The Performance Security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services – Five percent (5%)
For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the	



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BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice.

Very truly yours,

DENNIS D. ANDRES

Regional Manager III

Conforme

(Signature over printed name of the Owner/

Authorized Representative)
GEZILLE D. AVERION

Proprietress

Gezille Averion Agricultural Supplies

Sitio Baloc, San Ignacio, San Pablo City, Laguna

Date: 1 - 2 - 2025