

REPUBLIC OF THE PHILIPPINES

DEPARTMENT OF AGRICULTURE PHILIPPINE COCONUT AUTHORITY REGIONS III and IV-B

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BSP as authorized to issue such financial instrument.	
 c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	Thirty percent (30%)

Failure to provide the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice.

Very truly yours,

DENNIS D. ANDRES Regional Manager III

3/27/4

Conforme:

RYAN PAIR ANDRADE

(Signature over printed name of the Owner or its

Authorized Representative)

ANDRADE AGRI INDUSTRIAL PRODUCTS INC.

Date: 03-27-2026



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NOTICE OF AWARD

March 27, 2025

RYAN PAUL A. ANDRADE

Owner ANDRADE AGRI INDUSTRIAL PRODUCTS INC. Sto. Niño St., Burauen, Leyte

Dear Mr. Andrade:

Please be informed that your bid submitted for the "Supply, Handling, Transport & Delivery of 195,000 Pcs Baybay Tall Variety Coconut Seednuts Under Massive Coconut Planting Project (MCPP) – PCPP Option I CY 2025" with a total amount of SEVEN MILLION SEVEN HUNDRED NINETY THOUSAND TWO HUNDRED FIFTY PESOS (Php7,790,250.00) is accepted.

You are hereby required to provide within ten (10) days after receipt of this notice a performance security (Section 39 of 2016 Revised IRR of RA 9184) in the form and amount stipulated in below. The Performance Security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the	Goods and Consulting Services - Five percent (5%)

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