

**NEGOTIATED PROCUREMENT FOR TWO FAILED BIDDINGS NO. 01-2024 FOR THE SUPPLY,  
TRANSPORT, DELIVERY, AND HANDLING OF VARIOUS INORGANIC FERTILIZER - LOT 1**  
(Region IVA)

**KNOW ALL MEN BY THESE PRESENTS:**

This AGREEMENT is executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, by and between:

**PHILIPPINE COCONUT AUTHORITY** a government-owned and controlled corporation created and existing under P.D. 1468, as amended, with office address at Elliptical Road, Diliman, Quezon City and herein represented by its **Administrator DEXTER R. BUTED** hereinafter referred to as the "**PCA**".

and

**LM ARENAS AGRI PRODUCTS CORPORATION**, a private company duly registered and existing under the laws of the Republic of the Philippines with business office at Manaoag, Pangasinan, represented by **GERALD A. SUMERA**, herein referred to as the "**SUPPLIER**".

WITNESSETH:

WHEREAS, the Entity invited Bids for certain goods, particularly the Supply, Transport, Delivery, and Handling of Various Inorganic Fertilizer – Lot 1 (Region IVA), and has accepted a Bid by the Supplier for the supply of those goods in the sum **PESO: NINE MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND SIX HUNDRED PESOS (Php9,787,600.00)** (hereinafter called "the Contract Price").

NOW, THEREFORE, premises considered, the parties hereto have mutually agreed as follows:

1. In this Agreement words and expressions shall have the same meanings as respectively assigned to them in Paragraph 1 (1.1,1-n) of the General Conditions of the Contract.
2. The following documents shall be deemed to form and be read and construed as part of this agreement, viz:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of PESO: NINE MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND SIX HUNDRED PESOS (Php9,787,600.00), LM ARENAS AGRI PRODUCTS

  
  
GERALD A. SUMERA

CORPORATION agrees to Supply, Transport, Deliver, and Handle Various Inorganic Fertilizer for Lot 1 (Region IVA) in accordance with its Bid.

4. The PHILIPPINE COCONUT AUTHORITY through its **Region IVA** office agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS HEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**DEXTER R. BUTED**  
Administrator

  
**GERALD A. SUMERA**  
Authorized Representative

For: PHILIPPINE COCONUT AUTHORITY

For: LM ARENAS AGRI PRODUCTS CORPORATION

Signed in the presence of:

\_\_\_\_\_

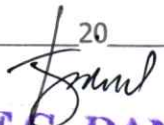
**ACKNOWLEDGEMENT**

Republic of the Philippines)  
\_\_\_\_\_ ) S.S.

**BEFORE ME**, as Notary Public for and in \_\_\_\_\_, personally appeared **DEXTER R. BUTED**, Administrator and authorized representative of the Philippine Coconut Authority, with ID No. \_\_\_\_\_, and **GERALD A. SUMERA**, authorized representative of **LM ARENAS AGRI PRODUCTS CORPORATION** with ID No. \_\_\_\_\_, both known to me and to be known as the same persons who executed the foregoing Contract Agreement for the Supply, Transport, Delivery, and Handling of Various Inorganic Fertilizer – Lot 1 (Region IVA) and they acknowledged to me that the same is their free and voluntary act and deed and that of the principals they respectively represent.

**WITNESS MY HAND AND SEAL** this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

Doc. No. 153;  
Page No. 2;  
Book No. 79;  
Series of 20 7A.

  
**ROJIE S. DANCEL**  
Notary Public  
UNTIL DECEMBER 31, 2024  
PTR No. 1370479-01-02-2024-URD, CITY  
IBP LIFETIME MEMBERSHIP NO. 010297  
MCLE COMPLIANCE NO. VIII-0008291  
Dated AUGUST 25, 2021 – Pasig City  
ROLL OF ATTY'S No. 55450