

Supplemental / Bid Bulletin

Addendum No. 1

This Addendum No. 1 is issued to modify/amend items in the Terms and Conditions. This shall form an integral part of the Quotation

- 1) Item/Clause No. 2 is hereby modified:

FROM

2. Funds shall be transferred or paid to the winning CSO in four (4) tranches. Advance payment will be released in an amount not exceeding fifteen percent (15%) of the total price. The CSO shall issue the corresponding Official Receipt (OR) for every release, in accordance with the schedule, to wit:

Tranche	Schedule					Percentage of Total Contract Price
1st	Site established, Land Prepared, with fencing and water provisions					15%
2nd	Nursery Established: All required number of seednuts properly sown in the following quantity:					30%
	Province	Number of seedlings	Plus 5% Mortality allowance	*Total required number of seedlings for delivery	Total required number of seednuts for sowing	
	Masbate	11,869	593	12,462	14,940	
3rd	Delivered at least 50% of the *total required number of seedlings for delivery					30%
4th	Complete delivery of *total required number of seedlings for delivery					25%

TO

2. Funds shall be transferred or paid to the winning CSO in four (4) tranches. Advance payment will be released in an amount not exceeding fifteen percent (15%) of the total price. The CSO shall issue the corresponding Official Receipt (OR) for every release, in accordance with the schedule, to wit:

Tranche	Schedule					Percentage of Total Contract Price
1st	Site established, Land Prepared, with fencing and water provisions					15%
2nd	Nursery Established: All required number of seednuts properly sown in the quantity indicated below and with at least 80% germination rate:					40%
	Province	Number of seedlings	Plus 3% Mortality allowance	*Total required number of seedlings for delivery	Total required number of seednuts for sowing	
	Masbate	11,869	356	12,225	14,940	
3rd	Delivered at least 80% of the *total required number of seedlings for delivery					35%
4th	Complete delivery of *total required number of seedlings for delivery					10%

Please affix signature if

COMPLYING:

(Specify lot no./s)

Signature above printed name

For guidance and information of all concerned.

Issued this 11th day of April, 2025 at PCA Region V Office, Sagpon, Old Albay District, Legazpi City.

JOEL B. VALENZUELA
BAC Chairperson

