# Public Auction for the Disposal of Confiscated and Forfeited Coconut Lumber

PUBLIC AUCTION NO. 23-02

 The Philippine Coconut Authority through its Central Office Asset Disposal Committee (CO ADC) invites prospective bidders to bid for the following items:

		APPRAISAL			
Lot No.	Items/Description	No. of Units	Amount per bd. Ft.	Appraised Value	
1	Coconut lumber	140pcs. 2in x 6in x 10ft (ap- prox. 1,400 bd.ft)	Php20.00	Php28,000.00	

Bids received below the floor price shall be automatically rejected at bid opening.

2. The summary of the bidding activities is as follows:

Issuance of Bid Documents

- June 21-July 5, 2023

Deadline for submission and Opening of Bids

- July 6, 2023, 10:00am

3. For further information please see attached Terms of Reference (TOR) or please refer to:

The ADC Secretariat Office 5<sup>th</sup> Floor, PCA R&D Building Elliptical Road, Diliman, Quezon City 928-4501 loc. 409 pd@pca.gov.ph

4. You may visit the following website:

For downloading of ITB and TOR:

https://pca.gov.ph/

Issued on June 20, 2023.

HERNANI S. YAP CO ADC Chairman



#### PCA – CENTRAL OFFICE ASSET DISPOSAL COMMITTEE

#### **TERMS OF REFERENCE**

(Public Auction for the Disposal of Confiscated and Forfeited Coconut Lumber)
No. 23-02

#### 1. INSPECTION OF UNSERVICEABLE EQUIPMENT AND PROPERTIES

Confiscated and forfeited 140 pcs of Coconut Lumber for sale are available for viewing from June 21-July 5, 2023; 9:00am — 4:00pm at the Philippine Coconut Authority Central Office (PCA-CO) Old Laboratory Bldg. at Elliptical Road, Diliman, Quezon City.

#### 2. SCHEDULE OF PUBLIC BIDDING

The public auction shall be conducted on an "AS IS, WHERE IS" basis by the PCA-CO Asset Disposal Committee on July 6, 2023, 10:00A.M. at the 5<sup>th</sup> FIr. PCA R&D Bldg., Elliptical Road, Diliman, Quezon City or webcasting via Zoom/Google meet (link will be provided to interested bidders upon email request at pd@pca.gov.ph which shall be open to one (1) representative of each prospective bidders. To clarify and/or explain any requirements, terms and conditions stipulated in the herein, prospective bidders may reach the PCA-CO Asset Disposal Committee Secretariat at 89284501 loc. 409 or pd@pca.gov.ph.

#### 3. QUALIFICATIONS OF BIDDERS

Business entities, whether individually owned, partnerships and/or corporations are qualified to participate in the bidding, subject to the submission of qualification documents, as may be required by the PCA-CO Asset Disposal Committee. Duly authorized representative/s, if any, shall submit a certification issued by the Head/Owner/Governing Board of the firm, as may be applicable, authorizing him/her to speak for, submit bids and act in general in behalf of the latter.

#### 4. FLOOR PRICE

Floor prices of the said property for sale, has been set in accordance with accounting and auditing rules and regulations and current market price. Only bids equal to or higher than the above floor prices for each lot shall be accepted and shall be declared as the highest bidder.

#### 5. SUBMISSION OF BIDS

1. The bid must be submitted through manual/ physical submission using the PCA prescribed Financial Bid Form (duly signed) in the company's/firm's letterhead to the Office of the PCA-CO Asset Disposal Committee, 5<sup>th</sup> flr. R&D Bldg., Elliptical Road, Diliman, Quezon City, in a sealed envelope, bearing the signature of the bidder across its flap and shall be labeled:



# FINANCIAL BID FOR THE DISPOSAL OF CONFISCATED AND FORFEITED 140 PCS OF COCONUT LUMBER PCA ITB No. 23-02

BIDDING COMPANY:	
Name of Bidder :	
Address :	
Telephone/Fax No. :	
Email Address :	

- 2. The following documents shall likewise be included as submission in the sealed envelope:
  - 1. Photocopies of -
    - 1. Valid Mayor's Permit;
    - 2. DTI or SEC Registration Certificate;
    - 3. Latest Income Tax Return (ITR), stamped "received" by the BIR or its duly accredited and authorized Institutions, for the preceding calendar year which should not be earlier than two (2) years from the date of bid submission;
    - 4. Any government issued ID for the bidder or his/her authorized representative; and
    - 5. Conformed Terms of Reference (TOR):
  - 2. Certificate of Appearance during the Inspection conducted for the Unserviceable Property & Equipment duly issued by the PCA-CO Asset Disposal Committee;
  - 3. Authorization Letter for said representative, if applicable;
- 3. The sealed envelope should also contain the Bid Bond of at least ten percent (10%) of the minimum bid price per lot set by PCA in the form of CASH. Bids submitted without the corresponding Bid Bond shall be disqualified.
- 4. Original copies of the submitted documents MAY later be required for verification purposes;
- 5. A Tender Box shall be made available where bidders should place their bids; and
- Deadline of submission of bids is on July 6, 2023, 10:00A.M. Bids submitted beyond said deadline shall not be accepted.

#### 6. OPENING OF BIDS

- Opening of bids will immediately follow after the deadline of submission of bids in the presence of at the Asset Disposal Committee members and one (1) representative of each bidder who choose to attend;
- 2. A bid submitted cannot be changed or withdrawn after the deadline of submission of bids; and
- 3. An Abstract of Bids shall be prepared by the Asset Disposal Committee Secretariat for reference.

#### 7. AWARDING OF BIDS

1. The details of the bid of the highest bidder will be further evaluated by the Committee to determine if such bid complies with the terms and conditions of the bidding to be declared the winning bidder and entitled for the issuance of the Notice of Award.

- 2. In case of a tie, the Asset Disposal Committee will resort to non-discretionary criteria (toss coin or draw lots) to determine the winning bidder; and
- 3. If the winning bidder refuses to accept the award, said bidder will be blacklisted and shall not be allowed to participate in future autoion. The next highest bidder shall be awarded the bid, so forth and so on.

#### 8. PAYMENT

- The bid bond shall be considered as partial payment and the difference between such payment and the determined amount payable to PCA shall be paid in a one-time full payment in cash and shall be made within five (5) calendar days from the date of the issuance of the Notice of Award and/or the Deed of Sale;
- No Transfer or Deed of Assignment of the Award shall be honored by the PCA. Awardee or his authorized representative is required to personally pay, withdraw and/or request for extension of withdrawal, if warranted, for the awarded item;
- 3. An Official Receipt shall be issued by the Philippine Coconut Authority covering the payment made by the winning bidder; and
- 4. In case the winning bidder fails to make payment within the prescribed period, said bidder will be blacklisted and shall not be allowed to participate in future auctions. The next highest bidder shall be awarded the bid, so forth and so on.

## 9. PICK-UP/ HAULING OF THE PROPERTY BY THE WINNING BIDDER

- The winning bidder shall be given five (5) calendar days from receipt of the Notice of Award, to pick-up and haul the property;
- 2. Expenses incidental to the pick-up/hauling of the property shall be borne by the winning bidder; and
- In case the winning bidder fails to complete the pick-up/hauling of the property within the
  prescribed period, the award shall be revoked/cancelled. The next highest bidder shall be
  awarded the bid, so forth and so on.

#### 10. FORFEITURE/RETURN OF THE BID BOND

- 1. The Bid Bond shall be forfeited in favor of the Philippine Coconut Authority in the following instances:
  - 1. if the winning bidder refuses to accept the award;
  - 2. if the winning bidder fails to make payment within the prescribed period; and
  - 3. if the winning bidder fails to complete the pick-up/hauling of the property within the prescribed period.
- 2. The Bid Bond shall be returned to the non-winning bidders immediately after the winning bidder has been declared and awarded by the Asset Disposal Committee.

#### 11. FAILURE OF BIDDING

Failure of bidding shall be declared in the following instances:

If prospective bidders are declared ineligible, no bids are received, only one (1) bidder submitted a bid tender for each lot, all bids fail to comply with the bid requirements, all bids are below the floor price, and, subject to the conditions in Sections G.3, H.4 and I.3, the winning bidder refuses to accept the award, fails to make the payment on time, or fails to complete the pick-up/hauling of the property within the prescribed period.

PCA reserves the right to reject any or all bids, to waive any defect in the bids received and to accept such bid which is most advantageous to the Authority.

CONFORME:	
Name & Signature of Bidder	
or Authorized Representative :	_
Position :	
Date :	

#### **BIDDER'S COMPANY OR PERSONAL LETTERHEAD**

#### **FINANCIAL BID FORM**

#### THE CHAIRMAN

**PCA-CO Asset Disposal Committee** 

SUBJECT: Public Auction for the Disposal of Confiscated and Forfeited 140 pcs of Coconut Lumber

ITB No. 2023-02

Submitted herewith is my Bid Proposal with full knowledge of the requirements relating to the bidding as provided in the Invitation to Bid and the Terms of Reference.

Lot No.	Items/Description	Est. Qty.	FLOOR PRICE (cost/unit)	BID PRICE	TOTAL
1	Coconut lumber 2in x 6in x 10ft (approx. 1,400 bd.ft)	140pcs	Php20.00		

It is understood that the Total Bid Price is **NOT** the actual amount payable to PCA but shall only be a factor in determining the winning bidder. The actual amount payable shall be determined ONLY after the weighing of the property/items for sale.

PCA reserves the right to accept any bid including that of a single eligible bid, waive any minor deviation of the bid which will not materially affect the substance of the bid, to annul the bidding process and to reject all bids at any time prior to contract award, without incurring any liability to the affected bidder or bidders.

(Requirements per Section E.3. of the TOR hereto attached plus Owner's Authorization if bidder is a representative of the bidding Company)

<del> </del>		

# **LETTER OF AUTHORIZATION**

This is to autho my behalf:	rize	to perform the	e following in
Please check a	pplicable box		
1.	to join the ocular inspection		
2.	to submit the financial bid		
3.	to withdraw / pull-out the items		
4.	to receive the bidder's bond, if app	olicable	
5.	to sign and receive pertinent docu	ments related to the bidding	
This authorizati	on is being issued for whatever lega	l purpose it may serve.	
Done this	of		
Registered Bide	der:	Authorized Representative:	
Signature over	Printed Name	Signature over Printed Name	

### **CHECKLIST OF ELIGIBILITY REQUIREMENTS**

DOCUMENTS	COMPLIANCE
Photocopies of:	
Valid Mayor's Permit	
DTI or SEC Registration Certificate	
Latest Income Tax Return (ITR), stamped "received" by the BIR or its duly accredited and authorized Institutions	
Any government issued ID for the bidder or his/her authorized representative; and	
Conformed Terms of Reference (TOR);	
Certificate of Appearance during the Inspection conducted for the Unserviceable Property & Equipment duly issued by the PCA-CO Asset Disposal Committee.	
Authorization Letter for said representative, if applicable	
Duly Signed BID FORM	
Bid Bond/Security in the amount of at least ten percent (10%) of the minimum bid price per lot and in the form of CASH.	

<u>Note:</u> Any missing document in the above-mentioned checklist is a ground for outright rejection of the bid. Original copies of the submitted documents MAY later be required by the ADC for verification purposes.