BAGONG PILIPINAS

REPUBLIC OF THE PHILIPPINES

DEPARTMENT OF AGRICULTURE PHILIPPINE COCONUT AUTHORITY

Elliptical Road, Diliman, Quezon City 1101 Philippines Tel. Nos.: (02) 8928-4501 to 09 · Direct Line: (02) 8926-7631 Website: pca.gov.ph

NOTICE OF AWARD PB-2023-12-19

December 18, 2023

REMEDIOS T. MAGADAN

Proprietor
MAGADAN GENERAL MERCHANDISE
Purok 2, Brgy. San Ignacio, Butuan City
magadangeneralmerchandise@gmail.com

Ma'am:

Please be informed that your bid submitted for the supply and delivery of 5,811 Fabricated Traps for 2023 Integrated Pest Management under 2022 NDRRM-CDMP: Pheromones and Traps Lot 2 in the total amount of PESOS: *Two Million Two Hundred Ninety Five Thousand Three Hundred Fourty Five pesos* (Php 2,295,345.00) is hereby Accepted.

You are hereby required to post the corresponding Performance Bond in an amount equal to a percentage of the total contract price in accordance with Section 39.2 of the IRR of RA9184 in any of the following schedules:

a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of the total contract price
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
C.	Surety Bond or Insurance Company callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the performance security within a maximum period of ten (10) calendar days from the receipt of this notice shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

JOEL B. OCLARIT
Regional Manager III

Conforme:

I acknowledge receipt of this Notice on

12-18-2023

Name of Representative

Authorized Signature:

T- MAGADAN