



REPUBLIC OF THE PHILIPPINES

DEPARTMENT OF AGRICULTURE

PHILIPPINE COCONUT AUTHORITY

REGION I, II, III and CAR

2/F Guest House Bldg., PCA Compound, Elliptical Road, Diliman, Quezon City 1101

Telefax No.: (02) 8927-5227 Tel. No. (02) 8924-4761

pcaregion1.4b@gmail.com / regionivb@pca.gov.ph

NOTICE OF AWARD

June 05, 2023

Ms. JOCELYN D. PORBIDO

Proprietor/Owner

PORBIDO TRUCKING AND HAULING SERVICES

Zone 1, San Vicente, Urdaneta City, Pangasinan

Dear Ms. Porbido,

Please be informed that your quotation submitted for the Handling, Hauling and Trucking Services of Coconut Seedlings for the total amount of PESOS: SIX HUNDRED TEN THOUSAND SIX HUNDRED TEN PESOS (PhP 610,610.00), is hereby accepted.

You are hereby required to provide within five (5) days after receipt of this notice a **Performance Security** in the form and amount stipulated below. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as	Five percent (5%)

"A food-secure Philippines with prosperous farmers and fisherfolk"





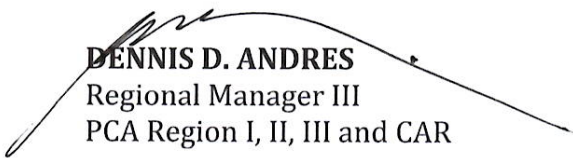
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authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the required performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


DENNIS D. ANDRES
Regional Manager III
PCA Region I, II, III and CAR

Conforme:


PORBIDO TRUCKING AND HAULING SERVICES
(Signature over printed name)
Date: 06/06/23

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