

REPUBLIC OF THE PHILIPPINES

DEPARTMENT OF AGRICULTURE PHILIPPINE COCONUT AUTHORITY XIII

2nd Floor Yu Bldg. South Montilla Blvd. Butuan City Tel. Nos.: (085) 342-26-87/225-03-82 Email add: regionxiii@pca.gov.ph

NOTICE OF AWARD PB-2023-11-16

November 16, 2023

CARLFRED R. RESPICIO

Proprietor Carloza Plant Nursery 124 Saguing, Makilala, North Cotabato carlozafarms@gmail.com

Sir:

Please be informed that your bid submitted for the supply, delivery and transport of 100,000 of Coconut Seednuts under 2023 CFIDP Coconut Hybridization Program lot 2 in the total amount of PESOS: *Three Million Four Hundred Ninety Five Thousand pesos* (P3,495,000.00) is hereby **Accepted**.

You are hereby required to post the corresponding Performance Bond in an amount equal to a percentage of the total contract price in accordance with Section 39.2 of the IRR of RA9184 in any of the following schedules:

a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of the total contract price
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
C.	Surety Bond or Insurance Company callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the performance security within a maximum period of ten (10) calendar days from the receipt of this notice shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

JOEL B. OCLARIT
Regional Manager III

Conforme:

I acknowledge receipt of this Notice on ____Nov. 16, 2023

Name of Representative

Carlfred R. Respicio

Authorized Signature: