

ILIPPINE COCONUT AUTHORITY

2nd Floor Yu building, South Montilla Boulevard, Butuan City

Tel. Nos.: (085) 342-26-87/225-03-82

regionxiii@pca.gov.ph

NOTICE OF AWARD PB-2023-05-01

May 4, 2023

MERCY BARHIY MAMAC

Owner/Proprietor MB Mamac Agro Forestry Support Services National Highway, Purok 2, Brgy. Don Fernando Nery Pob. Calamaba, Misamis Occidental mercymamac777@yahoo.com

Ma'am:

Please be informed that your bid submitted for the transport, hauling and delivery services of 67,519 of coconut seednuts under 2022 Sustainable Planting Replanting Local Cultivars Reprogrammed 2023 in the total amount of PESOS: One Million Forty Three Thousand One Hundred Sixty Eight Pesos and 55/100 (Php 1,043,168.55) is hereby Accepted.

You are hereby required to post the corresponding Performance Bond in an amount equal to a percentage of the total contract price in accordance with Section 39.2 of the IRR of RA9184 in any of the following schedules:

a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of the total contract price
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
C.	Surety Bond or Insurance Company callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours, Regional Manager III

Conforme:

Name of Representative MERCY B. May 2013

Authorized Signature:

"A food-secure Philippines with prosperous farmers and fisherfolk"

