

## NOTICE OF AWARD

MR. PENG KEE C. SO
Authorized Representative
MODERN TIME ENTERPRISES INC.
SPK Bldg., KM 7 Lanang,
Davao City

Dear Mr. So:

Please be informed that the proposal you submitted for Supply, Handling, Transport, & Delivery of Various Inorganic Fertilizers (Ammonium Sulfate and Potassium Chloride) for Region VIII in the total amount of TWENTY TWO MILLION FOUR HUNDRED NINETY THOUSAND PESOS (Php22,490,000.00) is hereby accepted.

You are hereby required to provide within five (5) days after receipt of this Award, the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to provide the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security posted in the bidding.

Very truly yours,

BERNIE F. CRUZ Administrator

Conforme:

MR. PENG KEE C. SO

DATE: JAN. 10, 7073