



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 8928-4501 to 09 · Direct Line: (02) 8926-7631
Website: pca.gov.ph

NOTICE OF AWARD
PB-2023-10-11

October 5, 2023

RENATO DELA CRUZ

Proprietor
Phoenix Larrrel Agriventures
Purok Sto. Niño, Brgy. Saravia, Koronadal City
frecydelacruz@gmail.com

Sir:

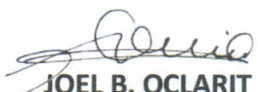
Please be informed that your bid submitted for the supply, delivery and transport of 2,208 bags of Organic Fertilizer under 2023 Coconut Fertilization Project in the total amount of PESOS: **One Million One Hundred Four Thousand pesos** (P1,104,000.00) is hereby **Accepted**.

You are hereby required to post the corresponding Performance Bond in an amount equal to a percentage of the total contract price in accordance with Section 39.2 of the IRR of RA9184 in any of the following schedules:

a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of the total contract price
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety Bond or Insurance Company callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the performance security within a maximum period of ten (10) calendar days from the receipt of this notice shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


JOEL B. OCLARIT
Regional Manager III

Conforme:

I acknowledge receipt of this Notice on Oct. 06, 2023

Name of Representative

Fresca Dela Cruz

Authorized Signature:

-fadelacruz