



NOTICE OF AWARD
PB-2023-09-10

September 28, 2023

RAMON D. UY, SR.

President

R.U. Foundry and Machine Shop Corporation

Sitio Aning, Brgy. Pahanocoy, Bacolod City

rushredderbcd@yahoo.com

Sir:

Please be informed that your bid submitted for the supply, delivery and transport of 5 units Biomass Shredding Machine and 5 units Rotary Composter for 2023 Coconut Fertilization Project: Composting Facilities for Biodegradable Wastes in the total amount of PESOS: **Four Million Nine Hundred Eighty One Thousand Two Hundred pesos** (P4,981,200.00) is hereby **Accepted**.

You are hereby required to post the corresponding Performance Bond in an amount equal to a percentage of the total contract price in accordance with Section 39.2 of the IRR of RA9184 in any of the following schedules:

a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of the total contract price
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety Bond or Insurance Company callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the performance security within a maximum period of ten (10) calendar days from the receipt of this notice shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


JOEL B. OCLARIT
Regional Manager III

Conforme:

I acknowledge receipt of this Notice on 10/2/2023

Name of Representative Jessica L. Cordero

Authorized Signature: 