

**Republic of the Philippines
Province of Cebu
Municipality of San Remigio**

**EXCERPTS FROM THE MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS OF THE San Remigio Small Coconut Farmers Federation HELD ON April
27, 2022 AT SCFO Federation Office, Tourism Bldg., Poblacion, San Remigio, Cebu**

Resolution No: 01
Series of 2022

**A RESOLUTION SUPPORTING FOR THE APPROVAL OF THE COCONUT FARMERS
AND INDUSTRY DEVELOPMENT PLAN (CFIDP) UNDER RA 11524 ALSO KNOWN AS
THE COCONUT FARMERS AND INDUSTRY TRUST FUND ACT**

WHEREAS, R.A. 11524 also known as The Coconut Farmer and Industry Trust Fund Act was passed by the Senate of the Philippines as Senate Bill No. 1396 on October 5, 2020. Adopted by the House of Representatives as an amendment to House Bill No. 8136 on December 16, 2020 and signed into law by the Honorable President Rodrigo Duterte on Feb. 26, 2021;

WHEREAS, R.A. 11524 is an act creating the coconut farmers and industry trust fund, providing for its management and utilization, reconstituting for the purpose the philippine coconut authority board, and for other purposes;

WHEREAS, under Section 7 of the said Act a Trust Fund shall be created to be known as the "Coconut Farmers and Industry Trust Fund". It shall be maintained for fifty (50) years under the Coconut Farmers and Industry Development Plan and used for the benefit of the coconut farmers and the development of the coconut industry;

WHEREAS, utilization of the Trust Fund shall be in accordance with the Coconut Farmers and Industry Development Plan;

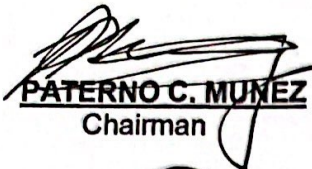
WHEREAS, the Board of Directors of San Remigio Small Coconut Farmers Federation supports the passage and signing of the said plan;

WHEREFORE, on mass motion, of the Board of Directors and duly seconded by the same resolved, as it is hereby resolved to support the passage and signing of the said plan;

RESOLVED, further, that this resolution be considered and let copies of this resolution be furnish to the PCA Administrator Hon. Benjamin R. Madrigal Jr., PCA VII Acting Regional Manager Brendan P. Trasmonte, for their information, consideration and appropriate action.

Issued this 27th day of April, 2022 at SCFO Federation Office, Tourism Bldg., Poblacion, San Remigio, Cebu.

I hereby certify to the correctness of the above-quoted resolution.


PATERN C. MUNEZ
Chairman


JULIETO M. AMORES
Secretary


WILSON L. ALBURO
PRO


CELSD CATAQUEZ
Vice-Chairman


TERESITA G. JUMAO-AS
Treasurer


ROSALINDA Y. PAJARON
Auditor