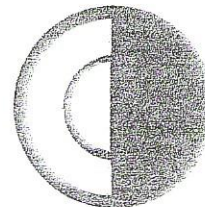




Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE COCONUT AUTHORITY
Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 928-4501 to 09 Fax No.: (02) 926-7631
<http://www.pca.da.gov.ph>



June 7, 2018

HONORABLE BENJAMIN E. DIOKNO
Secretary
Department of Budget and Management
Malacañang, Manila

Attention: **MS. CARMENCITA P. MAHINAY**
Director IV, BMB for Good Governance Sector

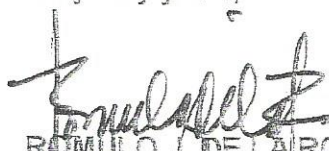

Dear Secretary Diokno,

This is to respectfully submit the Philippine Coconut Authority's revised Corporate Operating Budget (COB) for FY 2018 amounting to Pesos: **Four Billion Seven Hundred Eighty Million Three Hundred Twenty Three Thousand (P4,780,323,000.00)** as approved by the Governing Board on June 1, 2018 per Board Resolution No. 054-2018.

We hope you will find the documents in order.

Thank you.

Very truly yours,


ROMULO J. DE LA ROSA
Administrator 

/DBMtransmittal cob 2018 rev



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SECRETARY'S CERTIFICATE

I, **Atty. ANDREW IAN P. EDRADA**, of legal age, Filipino and residing at No. 04 Alley 1, Rosal Street, O.C.S., Diliman, Quezon City, Board Secretary V of the **Philippine Coconut Authority (PCA)**, a Government Owned and Controlled Corporation duly created by virtue of PD 1468, as amended, with head office address at Elliptical Road, Diliman, Quezon City, Philippines, do hereby certify that on 1 June 2018, during the regular meeting of the Board held at the Board Conference Room of the Philippine Coconut Authority, Diliman, Quezon City, below Resolution was deliberated, approved and confirmed, to wit:

BOARD RESOLUTION NO. 054-2018

**APPROVING THE REVISED CORPORATE OPERATING BUDGET
FOR FY 2018**

WHEREAS, Management requested approval of the revised FY 2018 Corporate Operating Budget amounting to 4.78 Billion;

WHEREAS, the revision was a result of adjustments on reprogrammed balances;

NOW, THEREFORE, BE IT RESOLVED THAT, as requested by Management per Memorandum dated 23 March 2018, referred herein as Annex "A" and made an integral part of this resolution, the revised Corporate Operating Budget for FY 2018 is hereby **APPROVED**.

IN WITNESS WHEREOF, I hereby affix my signature this 6th day of June 2018 at Quezon City, Philippines.


Atty. ANDREW IAN P. EDRADA
Corporate Secretary

**PHILIPPINE COCONUT AUTHORITY
CORPORATE OPERATING BUDGET
CY 2018**

**SOURCES OF FUNDS
In Thousand Pesos ('000)**

I SUBSIDIES		
Regular Subsidy	P	162,264
Locally Funded Projects		1,309,202 ¹
Automatic Appropriation		15,000
Total Subsidies	P	1,486,466
II CORPORATE SOURCES		
PCA Fees	P	386,650
RA 8048 as amended by RA 10593 (Implementation of Coconut Preservation Act)		34,500
Miscellaneous Income		
Rental Income		40,700
Sale of Copra, Seednuts and Seedlings		99,000
Other Income		65,450
Total Corporate Sources	P	626,300
III REPROGRAMMED FUNDS	P	2,667,557
GRAND TOTAL	P	4,780,323

¹	Accelerated Coconut Planting & Replanting Project	P	700,000
	Coconut Fertilization Project		44,138
	KAANIB-Intercropping Project		113,038
	KAANIB-Community Household Level Coconut Processi		131,170
	Seedfarm Development Project		8,500
	Coconut Hybridization Project		163,106
	Coconut Research & Development Project		69,250
	Smallholders Oil Palm Dev't Project		80,000

APPROVED

SIGNED: 11/15/2017

PHILIPPINE COCONUT AUTHORITY
CORPORATE OPERATING BUDGET
CY 2018

USES OF FUNDS
In Thousand Pesos ('000)

I PERSONAL SERVICES		P	560,640
II MAINTENANCE AND OTHER OPERATING EXPENSES		P	3,192,967
Fixed Expenses and Administrative Cost		P	351,920
Program/Project Expenses			2,841,047
a. Coconut Planting/Replanting Project	1,094,288		
b. Coconut Fertilization Project	221,431		
c. KANIB Enterprise Development Project	-		
c.1. Coconut-Intercropping	280,895		
c.2. Coconut Processing	142,172		
c.3 Coconut-Cacao	3,435		
c.4 Coconut-Coffee	51,411		
d. Coconut Hybridization Project	133,106		
e. Seedfarm Development Project	8,128		
f. Small Holder Oil Palm Development Project	147,449		
g. Coconut-Agro Industrial Hub	94,129		
h. Integrated Pest Management	111,389		
i. Support to Operations	56,723		
j. Coconut Research & Development Project	61,239		
k. Market & Trade Development Program	10,852		
l. Rehabilitation of Typhoon Pablo	76,040		
m. Yolanda Rehabilitation & Restoration Project	265,030		
n. Coconut Scale Insect Emergency Action Program	78,046		
o. Japan Asean Integrated Fund (JAIF)	3,855		
p. GIZ	1,429		
III CAPITAL OUTLAY		*	1,026,716
GRAND TOTAL		P	4,780,323

* Capital Outlay:

Market & Trade Regulation	4,148
Support to Operations	34,592
Locally Funded Projects	960,272
Foreign Assisted Project	891
Corporate Fund	26,813
Total ('000)	1,026,716