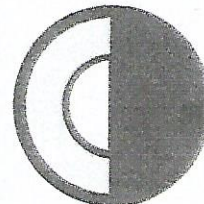


Republic of the Philippines
PHILIPPINE COCONUT AUTHORITY
Diliman, Quezon City

FINANCIAL STATEMENTS

For the Period Ending March 31, 2018

- Condensed Statement of Financial Position
- Detailed Statement of Financial Position
- Condensed Statement of Financial Performance
- Detailed Statement of Financial Performance
- Condensed Statement of Cash Flows



CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2018

(With Corresponding Figures for March 31, 2017)

	2018	2017
ASSETS		
Current assets		
Cash & Cash Equivalents	P 519,629,535	P 916,911,886
Receivables - net	2,516,077,410	3,498,057,640
Inventories	80,744,170	53,110,305
Other Current Assets	11,082,743	8,430,043
Total Current Assets	3,127,533,858	4,476,509,874
Non-current assets		
Investments	88,515	88,515
Investment Property - net	9,263,080	-
Property, Plant & Equipment - net	712,674,254	638,350,237
Biological Assets	2,536,028	2,539,558
Other Non-Current Assets	718,724,554	719,925,907
Total Non-Current Assets	1,443,286,431	1,360,904,217
Total Assets	P 4,570,820,289	P 5,837,414,091
LIABILITIES		
Current Liabilities		
Financial Liabilities	P 820,428,528	P 499,566,621
Inter-Agency Payables	93,288,761	128,347,992
Intra-Agency Payables	1,642,108,877	927,359,013
Trust Liabilities	9,858,920	9,880,454
Other Payables	55,023,618	59,711,040
Total Current Liabilities	2,620,708,704	1,624,865,120
Non-Current Liabilities		
Financial Liabilities	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Income	21,446,445	22,176,568
Total Non-Current Liabilities	21,446,445	22,176,568
Total Liabilities	P 2,642,155,149	P 1,647,041,688
Total Assets Less Total Liabilities	P 1,928,665,140	P 4,190,372,403
Government Equity	P 1,928,665,140	P 4,190,372,403
Total Net Assets/Equity	P 1,928,665,140	P 4,190,372,403

Certified Correct:

SUSAN G. YECLA

Chief, Accounting Division

Noted:

EDUARDO F. SUAREZ
Manager II, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018
(With Corresponding Figures for March 31, 2017)

ASSETS	2018	2017
CURRENT ASSETS		
Cash and Cash Equivalents	₱ 519,629,535	₱ 916,911,886
Cash on Hand	34,254,227	6,304,476
Cash-Collecting Officer	2,382,040	5,815,845
Petty Cash	31,872,186	488,631
Cash in Bank - Local Currency	364,380,769	800,951,744
Cash in Bank-Local Currency, Current Account	361,685,711	755,592,700
Cash in Bank-Local Currency, Savings Account	2,695,058	45,359,044
Cash in Bank - Foreign Currency	2,634,270	2,993,881
Cash in Bank-Foreign Currency, Current Account	1,952,423	2,312,002
Cash in Bank-Foreign Currency, Savings Account	681,848	681,879
Treasury/Agency Cash Accounts	116,247,179	104,548,696
Cash-Modified Disbursement System (MDS), Regular	116,247,179	104,548,696
Cash Equivalents	2,113,089	2,113,089
Time Deposits-Foreign Currency	2,113,089	2,113,089
Receivables	2,516,077,410	3,498,057,640
Loans and Receivable Accounts	44,715,298	542,727,636
Accounts Receivable	736,703,801	593,636,046
Allowance for Impairment-Accounts Receivable	(691,991,715)	(50,911,622)
Net Value- Accounts Receivable	44,712,086	542,724,424
Interests Receivable	3,212	3,212
Allowance for Impairment-Interests Receivable	-	-
Net Value- Interests Receivable	3,212	3,212
Inter-Agency Receivables	343,549,491	1,777,047,756
Due from National Government Agencies	46,506,481	1,297,381,481
Due from Local Government Units	35,581,320	46,604,307
Due from Government Corporations	261,461,690	433,061,968
Intra-Agency Receivables	1,961,815,411	1,028,356,878
Due from Operating Units	5,340	28,600
Due from Other Funds	626,420,245	798,536,844
Due from Central Office/Home/Head Office	1,335,389,826	229,791,434
Due from Regional/Branch Offices	-	-
Other Receivables	165,997,211	149,925,370
Receivables-Disallowances/Charges	133,939,590	134,108,578
Due from Officers and Employees	500,429	578,965
Due from Non-Government Organizations/People's Organizations	1,310,993	1,310,993
Other Receivables	35,663,120	19,675,087
Allowance for Impairment-Other Receivables	(5,416,920)	(5,748,253)
Net Value-Other Receivables	30,246,200	13,926,834
Inventories	80,744,170	53,110,305
Inventory Held for Sale	-	-
Merchandise Inventory	-	-
Inventory Held for Distribution	32,082,631	15,631,498
Agricultural and Marine Supplies for Distribution	32,082,631	15,631,498
Inventory Held for Consumption	35,490,964	29,122,755
Office Supplies Inventory	1,616,315	1,898,784
Accountable Forms, Plates and Stickers Inventory	89,061	109,976
Medical, Dental and Laboratory Supplies Inventory	513,992	483,899
Fuel, Oil and Lubricants Inventory	388,811	440,621
Agricultural and Marine Supplies Inventory	31,011,994	24,780,020
Construction Materials Inventory	-	-
Other Supplies and Materials Inventory	1,870,791	1,409,454
Semi-Expandable Machinery and Equipment	11,449,566	7,726,970
Semi-Expandable Machinery	14,000	147,893
Semi-Expandable Office Equipment	3,052,227	2,771,149
Semi-Expandable Information and Communication Technology Equipment	1,014,110	836,056

Semi-Expendable Agricultural and Forestry Equipment	1,649,072	157,314
Semi-Expendable Communication Equipment	125,930	82,108
Semi-Expendable Disaster Response and Rescue Equipment	126,361	126,361
Semi-Expendable Medical Equipment	1,516,509	1,507,869
Semi-Expendable Printing Equipment	152,735	127,446
Semi-Expendable Sports Equipment	-	-
Semi-Expendable Technical and Scientific Equipment	229,125	152,735
Semi-Expendable Construction and Heavy Equipment	45,946	45,946
Semi-Expendable Other Machinery and Equipment	3,523,551	1,772,093
Semi-Expendable Furniture, Fixtures and Books	1,721,009	629,083
Semi-Expendable Furniture and Fixtures	1,717,314	626,331
Semi-Expendable Books	3,695	2,751
Other Current Assets	11,082,743	8,430,043
Advances	3,960,250	3,325,938
Advances for Payroll	51,536	61,839
Advances to Special Disbursing Officer	1,707,214	1,556,100
Advances to Officers and Employees	2,201,500	1,707,999
Prepayments	4,266,615	2,211,814
Advances to Contractors	3,526,169	1,599,312
Prepaid Rent	193,031	193,031
Prepaid Interest	-	-
Prepaid Insurance	429,216	382,656
Other Prepayments	118,200	36,815
Deposits	2,855,878	2,892,291
Guaranty Deposits	1,153,239	1,189,652
Other Deposits	1,702,639	1,702,639
TOTAL CURRENT ASSETS	3,127,533,858	4,476,509,874
NON-CURRENT ASSETS		
Investments	88,515	88,515
Financial Assets - Held to Maturity	-	-
Investments in Treasury Bills-Local	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-
Net Value-Investments in Treasury Bills-Local	-	-
Other Investments	88,515	88,515
Investments in Stocks	88,515	88,515
Other Investments	-	-
Investment Property	9,263,080	-
Investment Property-Buildings	9,263,080	-
Investment Property-Buildings	52,943,228	-
Accumulated Depreciation-Investment Property	(43,680,148)	-
Accumulated Impairment Losses-Investment Property	-	-
Net Value	9,263,080	-
Property, Plant and Equipment	712,674,254	638,350,237
Land	142,415,549	142,415,549
Land	142,415,549	142,415,549
Accumulated Impairment Losses-Land	-	-
Net Value	142,415,549	142,415,549
Land Improvements	4,938,994	5,502,123
Other Land Improvements	25,911,062	25,951,832
Accumulated Depreciation-Other Land Improvements	(20,972,068)	(20,449,709)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	4,938,994	5,502,123
Infrastructure Assets	1,643,701	517,379
Water Supply Systems	3,803,523	2,637,963
Accumulated Depreciation-Water Supply Systems	(2,349,835)	(2,369,388)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value	1,453,688	268,574
Power Supply Systems	653,226	653,226
Accumulated Depreciation-Power Supply Systems	(463,212)	(404,422)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value	190,014	248,804
Buildings and Other Structures	92,739,001	82,803,770
Buildings	233,288,693	260,465,804

Accumulated Depreciation-Buildings	(140,549,691)	(177,662,034)
Accumulated Impairment Losses-Buildings	-	-
Net Value	92,739,001	82,803,770
Machinery and Equipment	424,011,441	351,714,029
Machinery	17,370,800	119,594,989
Accumulated Depreciation-Machinery	(5,902,165)	(19,720,358)
Accumulated Impairment Losses-Machinery	-	-
Net Value	11,468,635	99,874,631
Office Equipment	51,707,457	48,113,804
Accumulated Depreciation-Office Equipment	(38,594,606)	(36,857,350)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	13,112,851	11,256,453
Information and Communication Technology Equipment	43,168,042	40,937,071
Accumulated Depreciation-Information and Communication Technology Equipment	(26,693,536)	(24,578,225)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	16,474,506	16,358,846
Agricultural and Forestry Equipment	247,522,857	222,828,876
Accumulated Depreciation-Agricultural and Forestry Equipment	(69,460,485)	(53,579,213)
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value	178,062,372	169,249,663
Communication Equipment	14,450,466	14,410,306
Accumulated Depreciation-Communication Equipment	(11,050,653)	(11,088,585)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	3,399,813	3,321,720
Disaster Response and Rescue Equipment	284,601	242,901
Accumulated Depreciation-Disaster Response and Rescue Equipment	(79,173)	(58,515)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value	205,428	184,386
Medical Equipment	32,644,553	29,628,917
Accumulated Depreciation-Medical Equipment	(12,381,379)	(8,405,364)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	20,263,174	21,223,553
Technical and Scientific Equipment	72,442,495	54,983,305
Accumulated Depreciation-Technical and Scientific Equipment	(36,417,536)	(34,141,940)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	36,024,959	20,841,364
Other Machinery and Equipment	172,744,538	14,596,634
Accumulated Depreciation-Other Machinery and Equipment	(27,744,834)	(5,193,222)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	144,999,705	9,403,412
Transportation Equipment	34,759,651	39,381,891
Motor Vehicles	100,518,185	105,186,519
Accumulated Depreciation-Motor Vehicles	(65,850,134)	(65,896,228)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	34,668,051	39,290,291
Watercrafts	-	-
Accumulated Depreciation-Watercrafts	-	-
Accumulated Impairment Losses-Watercrafts	-	-
Net Value	-	-
Other Transportation Equipment	916,000	916,000
Accumulated Depreciation-Other Transportation Equipment	(824,400)	(824,400)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	91,600	91,600
Furniture, Fixture and Books	4,589,658	5,922,402
Furniture and Fixtures	10,188,860	12,504,774
Accumulated Depreciation-Furniture and Fixtures	(5,779,667)	(6,763,780)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	4,409,193	5,740,994
Books	543,534	552,097
Accumulated Depreciation-Books	(363,070)	(370,689)
Accumulated Impairment Losses-Books	-	-
Net Value	180,464	181,408
Other Property, Plant and Equipment	4,330,258	5,598,380
Other Property, Plant and Equipment	7,272,353	7,650,270
Accumulated Depreciation-Other Property, Plant and Equipment	(2,942,094)	(2,051,890)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value	4,330,258	5,598,380
Construction in Progress	3,246,000	4,494,715
Construction in Progress-Buildings and Other Structures	3,246,000	4,494,715
Biological Assets	2,536,028	2,539,558

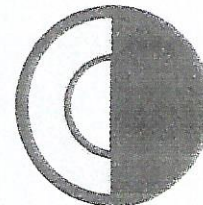
Bearer Biological Assets	25,000	25,000
Breeding Stocks	25,000	25,000
Accumulated Impairment Losses-Breeding Stocks	-	-
Accumulated Depreciation-Breeding Stocks	-	-
Net Value	25,000	25,000
Livestock	-	-
Accumulated Impairment Losses-Livestock	-	-
Accumulated Depreciation-Livestock	-	-
Net Value	-	-
Trees, Plants and Crops	-	-
Accumulated Impairment Losses-Trees, Plants and Crops	-	-
Accumulated Depreciation-Trees, Plants and Crops	-	-
Net Value	-	-
Other Bearer Biological Assets	-	-
Accumulated Impairment Losses-Other Bearer Biological Assets	-	-
Accumulated Depreciation-Other Bearer Biological Assets	-	-
Net Value	-	-
Consumable Biological Assets	2,511,028	2,514,558
Livestock Held for Consumption/Sale/Distribution	40,000	-
Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution	-	-
Net Value	40,000	-
Trees, Plants and Crops Held for Consumption/Sale/Distribution	2,471,028	2,514,558
Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Net Value	2,471,028	2,514,558
Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Net Value	-	-
Other Consumable Biological Assets	-	-
Accumulated Impairment Losses-Other Consumable Biological Assets	-	-
Net Value	-	-
Other Non Current Assets	718,724,554	719,925,907
Other Assets	718,724,554	719,925,907
Abandoned/Surrendered Property/Assets	-	-
Deferred Charges/Losses	237,914	237,914
Other Assets	722,508,022	721,217,954
Accumulated Impairment Losses-Other Assets	(4,021,383)	(1,529,961)
Net Value - Other Assets	718,486,640	719,687,993
TOTAL NON-CURRENT ASSETS	1,443,286,431	1,360,904,217
TOTAL ASSETS	₱ 4,570,820,289	₱ 5,837,414,091

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	₱ 820,428,528	₱ 499,566,621
Payables	820,412,074	499,566,621
Accounts Payable	815,230,364	491,698,632
Due to Officers and Employees	5,181,710	7,867,988
Notes Payable	-	-
Interest Payable	-	-
Tax Refunds Payable	16,454	-
Inter-Agency Payables	93,288,761	128,347,992
Due to BIR	5,772,508	37,642,356
Due to GSIS	3,352,539	2,384,373
Due to Pag-IBIG	585,761	388,496
Due to PhilHealth	415,895	305,008
Due to NGAs	51,819,134	48,538,948
Due to Government Corporations	916,754	1,025,543
Due to LGUs	29,178,165	37,701,478
Due to Treasurer of the Philippines	-	-
Due to SSS	16,580	76,585
Value-Added Tax Payable	1,231,425	285,205
Intra-Agency Payables	1,642,108,877	927,359,013
Due to Other Funds	631,636,640	811,496,492

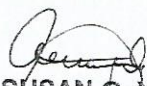
Due to Central/Home/Head Office	1,010,472,236	115,862,521
Due to Regional/Branch Offices	-	-
Trust Liabilities	9,858,920	9,880,454
Guaranty/Security Deposits Payable	9,858,920	9,880,454
Other Payables	55,023,618	59,711,040
Other Payables	55,023,618	59,711,040
TOTAL CURRENT LIABILITIES	2,620,708,704	1,624,865,120
NON-CURRENT LIABILITIES		
Financial Liabilities	-	-
Bills/Bonds/Loans Payable	-	-
Loans Payable-Domestic	-	-
Trust Liabilities	-	-
Customers' Deposits Payable	-	-
Deferred Credits/Unearned Income	21,446,445	22,176,568
Other Deferred Credits	21,446,445	22,176,568
TOTAL NON-CURRENT LIABILITIES	21,446,445	22,176,568
TOTAL LIABILITIES	P 2,642,155,149	P 1,647,041,688
TOTAL ASSETS LESS TOTAL LIABILITIES	P 1,928,665,140	P 4,190,372,403
EQUITY		
Government Equity		
Government Equity	P 1,928,665,140	P 4,190,372,403
Accumulated Surplus/(Deficit)	724,677,862	2,987,407,627
Government Equity	1,203,987,278	1,202,964,777
TOTAL NET ASSETS/EQUITY	P 1,928,665,140	P 4,190,372,403



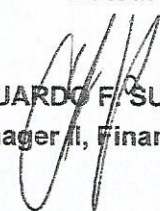
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED MARCH 31, 2018
(With Corresponding Figures for March 31, 2017)

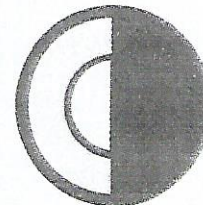
	2018	2017
<i>Revenue</i>		
Service and Business Income	₱ 107,972,852	₱ 82,707,334
Shares, Grants and Donations	-	-
Gains	-	-
Total Revenue	107,972,852	82,707,334
<i>Less: Current Operating Expenses</i>		
Personnel Services	71,722,951	62,948,283
Maintenance and Other Operating Expenses	239,240,133	229,596,333
Financial Expenses	2,304	1,663
Non-Cash Expenses	6,418,047	6,364,627
Total Current Operating Expenses	317,383,434	298,910,906
Surplus/(Deficit) from Current Operations	(209,410,583)	(216,203,571)
Net Financial Assistance/Subsidy	13,950,000	70,866,000
Other Non-Operating Income	17,957,906	8,651,479
Gains	3	1
Losses	-	-
Surplus/(Deficit) for the period	₱ (177,502,674)	₱ (136,686,091)

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:

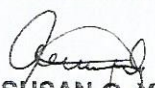

EDUARDO F. SUAREZ
Manager II, Finance Dept.



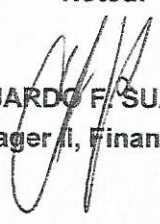
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED MARCH 31, 2018
(With Corresponding Figures for March 31, 2017)

	2018	2017
<i>Revenue</i>		
Service and Business Income	₱ 107,972,852	₱ 82,707,334
Shares, Grants and Donations	-	-
Gains	-	-
Total Revenue	107,972,852	82,707,334
<i>Less: Current Operating Expenses</i>		
Personnel Services	71,722,951	62,948,283
Maintenance and Other Operating Expenses	239,240,133	229,596,333
Financial Expenses	2,304	1,663
Non-Cash Expenses	6,418,047	6,364,627
Total Current Operating Expenses	317,383,434	298,910,906
Surplus/(Deficit) from Current Operations	(209,410,583)	(216,203,571)
Net Financial Assistance/Subsidy	13,950,000	70,866,000
Other Non-Operating Income	17,957,906	8,651,479
Gains	3	1
Losses	-	-
Surplus/(Deficit) for the period	₱ (177,502,674)	₱ (136,686,091)

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:


EDUARDO F. SUAREZ
Manager II, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED MARCH 31, 2018
(With Corresponding Figures for March 31, 2017)

REVENUE	2018	2017
Service and Business Income		
Service Income		
Permit Fees	P 75,638,120	P 56,595,727
Supervision and Regulation Enforcement Fees	17,002,013	10,176,406
Inspection Fees	986,188	1,137,638
Fines and Penalties-Service Income	485,127	90,460
Other Service Income	9,611,335	9,570,671
Total Service Income	<u>103,722,782</u>	<u>77,570,901</u>
Business Income		
Rent/Lease Income	935,364	3,294,452
Income from Hostels/Dormitories and Other Like Facilities	16,080	4,000
Fidelity Insurance Income	33,413	-
Dividend Income	-	-
Interest Income	115,627	1,703,045
Fines and Penalties-Business Income	3,149,585	134,936
Total Business Income	<u>4,250,069</u>	<u>5,136,433</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	-	-
Income from Grants and Donations in Kind	-	-
Total Shares, Grants and Donations	<u>-</u>	<u>-</u>
Gains		
Gain from Initial Recognition of Biological Assets	-	-
Gain on Sale of Biological Assets	-	-
Gain from Changes in Fair Value less Cost to Sell of Biological Assets Due to Ph	-	-
Gain from Changes in Fair Value less Cost to Sell of Biological Assets Due to Pri	-	-
Gain on Sale of Agricultural Produce	-	-
Gain on Initial Recognition of Agricultural Produce	-	-
Total Gains	<u>-</u>	<u>-</u>
Total Revenue	<u>P 107,972,852</u>	<u>P 82,707,334</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	P 56,335,593	P 48,318,582
Total Salaries and Wages	<u>56,335,593</u>	<u>48,318,582</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	3,195,877	3,475,179
Representation Allowance (RA)	1,237,870	1,259,590
Transportation Allowance (TA)	590,068	591,398
Clothing/Uniform Allowance	2,982,000	2,811,900
Subsistence Allowance	-	-
Productivity Incentive Allowance	-	-
Honoraria	70,650	-
Hazard Pay	-	-
Longevity Pay	21,106	34,710
Overtime and Night Pay	201,709	305,729
Year End Bonus	-	-
Cash Gift	-	-
Other Bonuses and Allowances	-	9,500
Total Other Compensation	<u>8,299,280</u>	<u>8,488,005</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	5,358,011	5,207,707
Pag-IBIG Contributions	135,200	152,500

PhilHealth Contributions	562,101	423,238
Employees Compensation Insurance Premiums	128,600	155,400
Total Personnel Benefit Contributions	6,183,912	5,938,844
Other Personnel Benefits		
Retirement Gratuity	-	-
Terminal Leave Benefits	654,267	77,651
Other Personnel Benefits	249,900	125,200
Total Other Personnel Benefits	904,167	202,851
Total Personnel Services	71,722,951	62,948,283
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	5,282,694	6,447,197
Traveling Expenses-Foreign	-	118,623
Total Traveling Expenses	5,282,694	6,565,821
Training and Scholarship Expenses		
Training Expenses	2,316,665	2,648,025
Total Training and Scholarship Expenses	2,316,665	2,648,025
Supplies and Materials Expenses		
Office Supplies Expenses	1,243,962	2,078,372
Accountable Forms Expenses	71,600	68,840
Medical, Dental and Laboratory Supplies Expenses	79,366	88,274
Fuel, Oil and Lubricants Expenses	1,855,448	1,537,381
Agricultural and Marine Supplies Expenses	140,309,158	108,212,871
Textbooks and Instructional Materials Expenses	-	-
Semi-Expendable Machinery and Equipment Expenses	-	-
Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
Other Supplies and Materials Expenses	5,680,599	2,470,342
Total Supplies and Materials Expenses	149,241,133	114,456,079
Utility Expenses		
Water Expenses	644,343	521,368
Electricity Expenses	3,864,136	3,834,856
Other Utility Expenses	-	-
Total Utility Expenses	4,508,480	4,356,224
Communication Expenses		
Postage and Courier Services	190,763	228,674
Telephone Expenses	1,178,999	1,206,300
Internet Subscription Expenses	234,244	231,766
Cable, Satellite, Telegraph and Radio Expenses	1,880	2,270
Total Communication Expenses	1,605,887	1,669,011
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	25,000	-
Prizes	-	-
Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities	25,000	-
Survey, Research, Exploration and Development Expenses		
Research, Exploration and Development Expenses	-	511,189
Total Research, Exploration and Development Expenses	-	511,189
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	136,094	133,414
Total Confidential, Intelligence and Extraordinary Expenses	136,094	133,414
Professional Services		
Legal Services	-	-
Auditing Services	179,922	537,710
Consultancy Services	-	1,283,290
Other Professional Services	47,024,226	39,654,458
Total Professional Services	47,204,148	41,475,458
General Services		
Janitorial Services	315,390	312,516

Security Services	2,479,182	4,033,068
Other General Services	16,865,214	36,821,897
Total General Services	19,659,786	41,167,480
Repairs and Maintenance		
Repairs and Maintenance - Land Improvements	-	-
Repairs and Maintenance - Infrastructure Assets	-	-
Repairs and Maintenance - Buildings and Other Structures	787,918	1,137,207
Repairs and Maintenance - Machinery and Equipment	343,989	121,393
Repairs and Maintenance-Transportation Equipment	1,113,710	545,766
Repairs and Maintenance-Furniture and Fixtures	-	-
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	-	-
Repairs and Maintenance - Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	674,465	-
Total Repairs and Maintenance	2,920,082	1,804,366
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	126,131	790,846
Fidelity Bond Premiums	395,340	229,020
Insurance Expenses	1,794,418	1,537,375
Total Taxes, Insurance Premiums and Other Fees	2,315,889	2,557,240
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	121,011	-
Printing and Publication Expenses	50,715	232,366
Representation Expenses	53,383	29,569
Transportation and Delivery Expenses	628,887	6,994,976
Rent/Lease Expenses	1,866,605	2,127,174
Membership Dues and Contributions to Organizations	-	-
Subscription Expenses	51,446	41,909
Donations	-	898,500
Documentary Stamps Expenses	-	250,454
Other Maintenance and Operating Expenses	1,252,228	1,677,078
Total Other Maintenance and Operating Expenses	4,024,275	12,252,026
Total Maintenance and Other Operating Expenses	239,240,133	229,596,333
Financial Expenses		
Financial Expenses		
Interest Expense	2,154	1,513
Bank Charges	150	150
Other Financial Charges	-	-
Total Financial Expenses	2,304	1,663
Non-Cash Expenses		
Depreciation		
Depreciation - Investment Property	252,263	-
Depreciation - Land Improvements	32,990	32,990
Depreciation - Infrastructure Assets	1,619	2,692
Depreciation - Buildings and Other Structures	868,537	1,039,769
Depreciation - Machinery and Equipment	4,282,916	3,907,434
Depreciation - Transportation Equipment	634,889	1,019,498
Depreciation - Furnitures, Fixtures and Books	114,644	127,944
Depreciation - Other Property, Plant and Equipment	230,189	234,300
Total Depreciation	6,418,047	6,364,627
Impairment Loss		
Impairment Loss-Financial Assets Held to Maturity	-	-
Impairment Loss-Loans and Receivables	-	-
Impairment Loss-Lease Receivables	-	-
Impairment Loss-Investment in Government Corporations	-	-
Impairment Loss-Other Receivables	-	-
Impairment Loss-Inventories	-	-
Impairment Loss-Investment Property	-	-
Impairment Loss-Property, Plant and Equipment	-	-
Impairment Loss-Biological Assets	-	-
Impairment Loss-Intangible Assets	-	-
Impairment Loss-Domestic Investment	-	-
Impairment Loss-Investment in Stocks	-	-
Impairment Loss-Non-Current Assets Held for Sale	-	-
Impairment Loss-Other Investments	-	-

Impairment Loss-Other Assets	-	-
Total Impairment	<u>-</u>	<u>-</u>
Total Non-Cash Expenses	<u>6,418,047</u>	<u>6,364,627</u>
Current Operating Expenses	<u>₱ 317,383,434</u>	<u>₱ 298,910,906</u>
Surplus (Deficit) from Current Operation	<u>₱ (209,410,583)</u>	<u>₱ (216,203,571)</u>
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	13,950,000	70,866,000
Subsidy from Other National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Subsidy from Central Office	-	-
Subsidy from Regional Office/staff Bureau	-	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>13,950,000</u>	<u>70,866,000</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	513,821	45,145
Sale of Unserviceable Property	-	15,880
Total Sale of Assets	<u>513,821</u>	<u>61,025</u>
Miscellaneous Income		
Miscellaneous Income	<u>17,444,085</u>	<u>8,590,454</u>
Gains		
Gain on Foreign Exchange (FOREX)	3	1
Gain on Sale of Property, Plant and Equipment	-	-
Other Gains	-	-
Total Gains	<u>3</u>	<u>1</u>
Losses		
Loss on Foreign Exchange	-	-
Loss on Sale of Assets	-	-
Loss of Assets	-	-
Other Losses	-	-
Total Losses	<u>-</u>	<u>-</u>
Surplus (Deficit) for the period	<u>₱ (177,502,674)</u>	<u>₱ (136,686,091)</u>