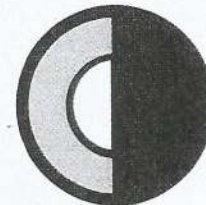


Republic of the Philippines
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Diliman, Quezon City

FINANCIAL STATEMENTS
For the period ending June 30, 2018

- Condensed Statement of Financial Position
- Detailed Statement of Financial Position
- Condensed Statement of Financial Performance
- Detailed Statement of Financial Performance
- Condensed Statement of Cash Flows



CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2018

(With Corresponding Figures for June 30, 2017)

(In Philippine Peso)

	2018	2017
ASSETS		
Current assets		
Cash & Cash Equivalents	835,167,144	1,153,685,301
Receivables - net	2,810,620,800	3,153,089,327
Inventories	87,302,745	56,450,572
Other Current Assets	15,483,927	12,064,053
Total Current Assets	3,748,574,617	4,375,289,253
Non-current assets		
Receivables - net	52,414,952	-
Investments	88,515	88,515
Investment Property - net	9,010,035	-
Property, Plant & Equipment - net	720,358,365	662,131,057
Biological Assets	2,536,028	2,539,558
Other Non-Current Assets	718,728,129	719,930,100
Total Non-Current Assets	1,503,136,023	1,384,689,230
Total Assets	5,251,710,640	5,759,978,483

LIABILITIES

Current Liabilities		
Financial Liabilities	779,239,911	566,318,355
Inter-Agency Payables	92,953,956	98,379,927
Intra-Agency Payables	1,804,607,166	1,663,093,199
Trust Liabilities	9,157,744	11,961,246
Other Payables	65,049,597	56,771,839
Total Current Liabilities	2,751,008,375	2,396,524,567
Non-Current Liabilities		
Deferred Credits/Unearned Income	21,483,304	22,189,261
Total Non-Current Liabilities	21,483,304	22,189,261
Total Liabilities	2,772,491,678	2,418,713,828
Total Assets Less Total Liabilities	2,479,218,962	3,341,264,655
Government Equity	2,479,218,962	3,341,264,655
Total Net Assets/Equity	2,479,218,962	3,341,264,655

Certified Correct:

SUSAN G. YECLA
Chief, Accounting Division

Noted:

MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018
(With Corresponding Figures for June 30, 2017)
(In Philippine Peso)

	2018	2017
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	835,167,144	1,153,685,301
Cash on Hand	3,064,790	2,498,219
Cash-Collecting Officer	2,452,007	2,034,588
Petty Cash	612,783	463,631
Cash in Bank - Local Currency	717,190,711	1,050,077,117
Cash in Bank-Local Currency, Current Account	714,490,199	604,584,037
Cash in Bank-Local Currency, Savings Account	2,700,512	445,493,080
Cash in Bank - Foreign Currency	2,220,923	2,922,244
Cash in Bank-Foreign Currency, Current Account	1,847,219	2,240,365
Cash in Bank-Foreign Currency, Savings Account	373,704	681,879
Treasury/Agency Cash Accounts	110,577,631	96,074,632
Cash-Modified Disbursement System (MDS), Regular	110,577,631	96,074,632
Cash Equivalents	2,113,089	2,113,089
Time Deposits-Foreign Currency	2,113,089	2,113,089
Receivables	2,810,620,800	3,153,089,327
Loans and Receivable Accounts	2,632,072	555,372,364
Accounts Receivable	3,226,779	606,280,774
Allowance for Impairment-Accounts Receivable	(597,919)	(50,911,622)
Net Value- Accounts Receivable	2,628,860	555,369,152
Interests Receivable	3,212	3,212
Allowance for Impairment-Interests Receivable	-	-
Net Value- Interests Receivable	3,212	3,212
Inter-Agency Receivables	345,049,491	509,149,769
Due from National Government Agencies	46,506,481	46,506,481
Due from Local Government Units	37,081,320	29,581,320
Due from Government Corporations	261,461,690	433,061,968
Intra-Agency Receivables	2,288,493,669	1,938,788,612
Due from Operating Units	5,340	33,940
Due from Other Funds	599,064,781	722,613,816
Due from Central Office/Home/Head Office	1,689,423,548	1,216,140,856
Other Receivables	174,445,569	149,778,581
Receivables-Disallowances/Charges	133,935,706	134,101,367
Due from Officers and Employees	498,795	556,737
Due from Non-Government Organizations/People's Organizations	1,310,993	1,310,993
Other Receivables	44,116,995	19,557,737
Allowance for Impairment-Other Receivables	(5,416,920)	(5,748,253)
Net Value-Other Receivables	38,700,075	13,809,484
Inventories	87,302,745	56,450,572
Inventory Held for Distribution	33,948,855	15,302,541
Agricultural and Marine Supplies for Distribution	33,948,855	15,302,541
Inventory Held for Consumption	39,818,781	29,402,038
Office Supplies Inventory	1,892,169	2,521,555
Accountable Forms, Plates and Stickers Inventory	73,011	100,086
Medical, Dental and Laboratory Supplies Inventory	663,441	509,332
Fuel, Oil and Lubricants Inventory	786,920	430,548
Agricultural and Marine Supplies Inventory	34,599,802	24,304,359
Other Supplies and Materials Inventory	1,803,438	1,536,157
Semi-Expendable Machinery and Equipment	11,724,350	10,219,589
Semi-Expendable Machinery	14,000	1,291,796
Semi-Expendable Office Equipment	3,157,681	3,121,658
Semi-Expendable Information and Communication Technology Equipment	1,183,093	1,090,916
Semi-Expendable Agricultural and Forestry Equipment	1,630,922	682,852
Semi-Expendable Communication Equipment	125,930	125,930

Semi-Expendable Disaster Response and Rescue Equipment	131,361	126,361
Semi-Expendable Medical Equipment	1,516,509	1,507,869
Semi-Expendable Printing Equipment	152,735	156,835
Semi-Expendable Technical and Scientific Equipment	229,125	191,219
Semi-Expendable Construction and Heavy Equipment	45,946	45,946
Semi-Expendable Other Machinery and Equipment	3,537,049	1,878,208
Semi-Expendable Furniture, Fixtures and Books	1,810,759	1,526,403
Semi-Expendable Furniture and Fixtures	1,807,064	1,522,708
Semi-Expendable Books	3,695	3,695
Other Current Assets	15,483,927	12,064,053
Advances	6,785,702	5,873,250
Advances for Payroll	59,044	44,866
Advances to Special Disbursing Officer	2,223,186	2,549,819
Advances to Officers and Employees	4,503,472	3,278,565
Prepayments	5,842,347	3,298,512
Advances to Contractors	5,124,371	2,606,036
Prepaid Rent	193,031	193,031
Prepaid Insurance	408,015	444,158
Other Prepayments	116,930	55,288
Deposits	2,855,878	2,892,291
Guaranty Deposits	1,153,239	1,189,652
Other Deposits	1,702,639	1,702,639
TOTAL CURRENT ASSETS	3,748,574,617	4,375,289,253
NON-CURRENT ASSETS		
Loans and Receivable Accounts	52,414,952	-
Accounts Receivable	633,001,014	-
Allowance for Impairment-Accounts Receivable	(580,586,062)	-
Net Value	52,414,952	-
Investments	88,515	88,515
Other Investments	88,515	88,515
Investments in Stocks	88,515	88,515
Investment Property	9,010,035	-
Investment Property-Buildings	9,010,035	-
Investment Property-Buildings	52,943,228	-
Accumulated Depreciation-Investment Property	(43,933,193)	-
Accumulated Impairment Losses-Investment Property	-	-
Net Value	9,010,035	-
Property, Plant and Equipment	720,358,365	662,131,057
Land	142,415,549	142,415,549
Land	142,415,549	142,415,549
Accumulated Impairment Losses-Land	-	-
Net Value	142,415,549	142,415,549
Land Improvements	4,693,892	5,250,076
Other Land Improvements	25,911,062	25,911,062
Accumulated Depreciation-Other Land Improvements	(21,217,170)	(20,660,986)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	4,693,892	5,250,076
Infrastructure Assets	1,612,687	484,994
Water Supply Systems	3,803,523	2,610,563
Accumulated Depreciation-Water Supply Systems	(2,351,454)	(2,344,977)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value	1,452,068	265,585
Power Supply Systems	653,226	653,226
Accumulated Depreciation-Power Supply Systems	(492,607)	(433,817)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value	160,619	219,409

Buildings and Other Structures	91,508,614	81,465,899
Buildings	233,288,693	260,465,804
Accumulated Depreciation-Buildings	(141,780,079)	(178,999,905)
Accumulated Impairment Losses-Buildings	-	-
Net Value	91,508,614	81,465,899
Machinery and Equipment	434,350,302	372,755,564
Machinery	22,600,097	123,460,679
Accumulated Depreciation-Machinery	(6,069,830)	(20,567,866)
Accumulated Impairment Losses-Machinery	-	-
Net Value	16,530,267	102,892,813
Office Equipment	54,044,576	47,794,355
Accumulated Depreciation-Office Equipment	(38,786,461)	(36,330,477)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	15,258,114	11,463,878
Information and Communication Technology Equipment	45,966,425	41,993,014
Accumulated Depreciation-Information and Communication Technology Equipment	(27,235,497)	(24,508,323)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	18,730,928	17,484,691
Agricultural and Forestry Equipment	248,591,005	224,114,875
Accumulated Depreciation-Agricultural and Forestry Equipment	(70,206,774)	(53,948,835)
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value	178,384,231	170,166,040
Communication Equipment	14,600,436	14,295,966
Accumulated Depreciation-Communication Equipment	(11,059,055)	(11,036,158)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	3,541,380	3,259,807
Disaster Response and Rescue Equipment	325,601	242,901
Accumulated Depreciation-Disaster Response and Rescue Equipment	(80,716)	(59,433)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value	244,885	183,468
Medical Equipment	33,059,553	29,841,491
Accumulated Depreciation-Medical Equipment	(13,158,952)	(9,240,180)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	19,900,601	20,601,311
Technical and Scientific Equipment	75,915,725	55,382,516
Accumulated Depreciation-Technical and Scientific Equipment	(37,263,769)	(33,906,244)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	38,651,956	21,476,273
Other Machinery and Equipment	173,651,493	31,182,530
Accumulated Depreciation-Other Machinery and Equipment	(30,543,553)	(5,955,246)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	143,107,940	25,227,284
Transportation Equipment	33,447,284	41,180,240
Motor Vehicles	100,702,890	108,056,518
Accumulated Depreciation-Motor Vehicles	(67,347,206)	(66,967,878)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	33,355,684	41,088,640
Other Transportation Equipment	916,000	916,000
Accumulated Depreciation-Other Transportation Equipment	(824,400)	(824,400)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	91,600	91,600
Furniture, Fixture and Books	4,612,924	4,970,636
Furniture and Fixtures	10,334,310	10,661,819
Accumulated Depreciation-Furniture and Fixtures	(5,901,851)	(5,871,647)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	4,432,459	4,790,172
Books	543,534	543,534
Accumulated Depreciation-Books	(363,070)	(363,070)
Accumulated Impairment Losses-Books	-	-
Net Value	180,464	180,464
Other Property, Plant and Equipment	4,383,812	5,360,440
Other Property, Plant and Equipment	7,563,153	7,579,259
Accumulated Depreciation-Other Property, Plant and Equipment	(3,179,341)	(2,218,819)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value	4,383,812	5,360,440
Construction in Progress	3,333,300	8,247,658
Construction in Progress-Buildings and Other Structures	3,333,300	8,247,658

Biological Assets	2,536,028	2,539,558
Bearer Biological Assets	25,000	25,000
Breeding Stocks	25,000	25,000
Accumulated Impairment Losses-Breeding Stocks	-	-
Accumulated Depreciation-Breeding Stocks	-	-
Net Value	25,000	25,000
Consumable Biological Assets	2,511,028	2,514,558
Livestock Held for Consumption/Sale/Distribution	40,000	-
Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution	-	-
Net Value	40,000	-
Trees, Plants and Crops Held for Consumption/Sale/Distribution	2,471,028	2,514,558
Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Net Value	2,471,028	2,514,558
Other Non Current Assets	718,728,129	719,930,100
Other Assets	718,728,129	719,930,100
Abandoned/Surrendered Property/Assets	-	-
Deferred Charges/Losses	237,914	237,914
Other Assets	722,511,597	721,222,147
Accumulated Impairment Losses-Other Assets	(4,021,383)	(1,529,961)
Net Value - Other Assets	718,490,215	719,692,186
TOTAL NON-CURRENT ASSETS	1,503,136,023	1,384,689,230
TOTAL ASSETS	5,251,710,640	5,759,978,483
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	779,239,911	566,318,355
Payables	779,239,911	566,318,355
Accounts Payable	776,410,650	560,719,339
Due to Officers and Employees	2,829,261	5,599,017
Inter-Agency Payables	92,953,956	98,379,927
Due to BIR	4,941,075	5,335,942
Due to GSIS	2,765,106	3,029,914
Due to Pag-IBIG	496,427	481,013
Due to PhilHealth	308,592	334,967
Due to NGAs	53,540,652	47,123,314
Due to Government Corporations	899,622	888,550
Due to LGUs	27,529,235	41,005,708
Due to Treasurer of the Philippines	433,456	-
Due to SSS	36,580	80,600
Value-Added Tax Payable	2,003,210	99,921
Intra-Agency Payables	1,804,607,166	1,663,093,199
Due to Other Funds	553,877,546	735,100,997
Due to Central/Home/Head Office	1,250,729,620	927,992,202
Trust Liabilities	9,157,744	11,961,246
Guaranty/Security Deposits Payable	9,157,744	11,961,246
Other Payables	65,049,597	56,771,839
Other Payables	65,049,597	56,771,839
TOTAL CURRENT LIABILITIES	2,751,008,375	2,396,524,567
NON-CURRENT LIABILITIES		
Deferred Credits/Unearned Income	21,483,304	22,189,261
Other Deferred Credits	21,483,304	22,189,261
TOTAL NON-CURRENT LIABILITIES	21,483,304	22,189,261
TOTAL LIABILITIES	2,772,491,678	2,418,713,828
TOTAL ASSETS LESS TOTAL LIABILITIES	2,479,218,962	3,341,264,655

EQUITY


Government Equity		
Government Equity	<u>2,479,218,962</u>	<u>3,341,264,655</u>
Accumulated Surplus/(Deficit)	<u>1,275,167,645</u>	<u>2,151,182,917</u>
Government Equity	<u>1,204,051,316</u>	<u>1,190,081,737</u>
TOTAL NET ASSETS/EQUITY	<u><u>2,479,218,962</u></u>	<u><u>3,341,264,655</u></u>



CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED JUNE 30, 2018
(With Corresponding Figures for June 30, 2017)
(In Philippine Peso)

	2018	2017
<i>Revenue</i>		
Service and Business Income	218,637,069	164,173,683
Gains	-	25,000
Total Revenue	218,637,069	164,198,683
<i>Less: Current Operating Expenses</i>		
Personnel Services	172,148,003	145,488,442
Maintenance and Other Operating Expenses	493,483,474	600,414,169
Financial Expenses	-	1,813
Non-Cash Expenses	16,133,745	13,473,110
Total Current Operating Expenses	681,765,221	759,377,534
Surplus/(Deficit) from Current Operations	(463,128,152)	(595,178,851)
Net Financial Assistance/Subsidy	795,737,578	831,380,000
Other Non-Operating Income	32,059,166	24,527,293
Gains	4	3
Surplus/(Deficit) for the period	364,668,596	260,728,445

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:

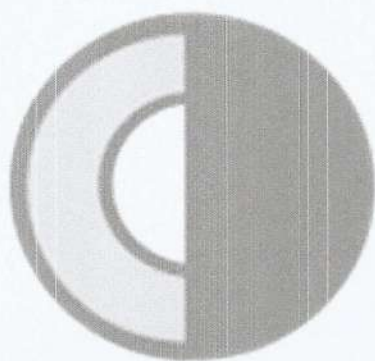

MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED JUNE 30, 2018

(With Corresponding Figures for June 30, 2017)

(In Philippine Peso)

	<u>2018</u>	<u>2017</u>
REVENUE		
Service and Business Income		
Service Income		
Permit Fees	146,494,024	104,882,558
Supervision and Regulation Enforcement Fees	33,538,955	25,568,417
Inspection Fees	2,778,294	2,675,948
Fines and Penalties-Service Income	538,458	143,674
Other Service Income	16,160,418	13,193,420
Total Service Income	<u>199,510,149</u>	<u>146,464,016</u>
Business Income		
Rent/Lease Income	13,949,319	13,747,349
Income from Hostels/Dormitories and Other Like Facilities	47,880	108,070
Fidelity Insurance Income	33,413	-
Interest Income	291,159	2,242,347
Fines and Penalties-Business Income	4,805,149	1,611,901
Total Business Income	<u>19,126,920</u>	<u>17,709,667</u>
Gains		
Gain on Sale of Biological Assets	-	25,000
Total Gains	<u>-</u>	<u>25,000</u>
Total Revenue	<u>218,637,069</u>	<u>164,198,683</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	112,513,005	95,718,134
Total Salaries and Wages	<u>112,513,005</u>	<u>95,718,134</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	6,001,757	6,777,888
Representation Allowance (RA)	2,855,000	2,749,625
Transportation Allowance (TA)	1,701,027	1,438,705
Clothing/Uniform Allowance	2,970,000	2,835,000
Honoraria	430,650	9,237
Hazard Pay	-	2,160
Longevity Pay	40,868	63,950
Overtime and Night Pay	480,527	464,849
Year End Bonus	18,646,580	7,202,681
Other Bonuses and Allowances	1,317,000	8,240,798
Total Other Compensation	<u>34,443,409</u>	<u>29,784,892</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	12,253,362	10,604,974
Pag-IBIG Contributions	293,400	315,000
PhilHealth Contributions	1,234,564	908,075
Employees Compensation Insurance Premiums	292,000	314,300
Total Personnel Benefit Contributions	<u>14,073,327</u>	<u>12,142,349</u>
Other Personnel Benefits		
Terminal Leave Benefits	10,523,362	7,499,167
Other Personnel Benefits	594,900	343,900
Total Other Personnel Benefits	<u>11,118,262</u>	<u>7,843,067</u>
Total Personnel Services	<u>172,148,003</u>	<u>145,488,442</u>



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
Diliman, Quezon City

FINANCIAL STATEMENTS

For the period ending July 31, 2018

- Condensed Statement of Financial Position
- Detailed Statement of Financial Position
- Condensed Statement of Financial Performance
- Detailed Statement of Financial Performance
- Condensed Statement of Cash Flows

**DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY**

Elliptical Road, Diliman, Quezon City 1101 Philippines

Tel. Nos.: (02) 928-4501 to 09 Fax No.: (02) 926-7631

<http://www.pca.da.gov.ph>**CONDENSED STATEMENT OF FINANCIAL POSITION****AS AT JULY 31, 2018**

(With Corresponding Figures for July 31, 2017)

	2018	2017
ASSETS		
Current assets		
Cash & Cash Equivalents	₱ 1,015,510,536	₱ 1,132,967,568
Receivables - net	2,615,854,442	3,122,172,543
Inventories	103,708,872	57,786,244
Other Current Assets	16,754,937	11,287,742
Total Current Assets	3,751,828,787	4,324,214,097
Non-current assets		
Receivables - net	52,414,952	-
Investments	88,515	88,515
Investment Property - net	9,010,035	-
Property, Plant & Equipment - net	722,290,268	531,889,494
Biological Assets	2,536,028	2,539,558
Other Non-Current Assets	718,729,003	719,931,020
Total Non-Current Assets	1,505,068,802	1,254,448,586
Total Assets	₱ 5,256,897,589	₱ 5,578,662,684
LIABILITIES		
Current Liabilities		
Financial Liabilities	₱ 662,792,042	₱ 605,911,648
Inter-Agency Payables	81,236,403	96,309,485
Intra-Agency Payables	1,691,344,335	1,497,330,904
Trust Liabilities	8,764,769	11,870,570
Other Payables	56,799,482	56,092,788
Total Current Liabilities	2,500,937,032	2,267,515,395
Non-Current Liabilities		
Financial Liabilities	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Income	21,549,304	22,124,847
Total Non-Current Liabilities	21,549,304	22,124,847
Total Liabilities	₱ 2,522,486,335	₱ 2,289,640,242
Total Assets Less Total Liabilities	₱ 2,734,411,254	₱ 3,289,022,442
Government Equity	₱ 2,734,411,254	₱ 3,289,022,442
Total Net Assets/Equity	₱ 2,734,411,254	₱ 3,289,022,442

Certified Correct:

SUSAN G. YECLA
Chief, Accounting Division

Noted:

MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JULY 31, 2018
(With Corresponding Figures for July 31, 2017)

	<u>2018</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	₱ 1,015,510,536	₱ 1,132,967,568
Cash on Hand	2,197,668	2,796,916
Cash-Collecting Officer	1,584,385	2,301,286
Petty Cash	613,283	495,631
Cash in Bank - Local Currency	897,143,686	1,024,614,807
Cash in Bank-Local Currency, Current Account	894,441,374	579,119,941
Cash in Bank-Local Currency, Savings Account	2,702,312	445,494,866
Cash in Bank - Foreign Currency	2,191,923	2,898,194
Cash in Bank-Foreign Currency, Current Account	1,818,219	2,216,316
Cash in Bank-Foreign Currency, Savings Account	373,704	681,879
Treasury/Agency Cash Accounts	111,864,170	100,544,561
Cash-Modified Disbursement System (MDS), Regular	111,864,170	100,544,561
Cash Equivalents	2,113,089	2,113,089
Time Deposits-Foreign Currency	2,113,089	2,113,089
Receivables	2,615,854,442	3,122,172,543
Loans and Receivable Accounts	2,633,302	555,372,364
Accounts Receivable	3,228,009	606,280,774
Allowance for Impairment-Accounts Receivable	(597,919)	(50,911,622)
Net Value- Accounts Receivable	2,630,090	555,369,152
Interests Receivable	3,212	3,212
Allowance for Impairment-Interests Receivable	-	-
Net Value- Interests Receivable	3,212	3,212
Inter-Agency Receivables	344,940,617	509,149,769
Due from National Government Agencies	46,397,607	46,506,481
Due from Local Government Units	37,081,320	29,581,320
Due from Government Corporations	261,461,690	433,061,968
Intra-Agency Receivables	2,095,826,989	1,903,121,217
Due from Operating Units	5,340	33,940
Due from Other Funds	532,095,490	710,555,019
Due from Central Office/Home/Head Office	1,563,726,160	1,192,532,258
Due from Regional/Branch Offices	-	-
Other Receivables	172,453,534	154,529,192
Receivables-Disallowances/Charges	132,855,363	134,080,165
Due from Officers and Employees	1,573,505	547,593
Due from Non-Government Organizations/People's Organizations	1,310,993	1,310,993
Other Receivables	42,130,593	24,338,694
Allowance for Impairment-Other Receivables	(5,416,920)	(5,748,253)
Net Value-Other Receivables	36,713,674	18,590,441
Inventories	103,708,872	57,786,244
Inventory Held for Sale	-	-
Merchandise Inventory	-	-
Inventory Held for Distribution	45,719,972	15,119,551
Agricultural and Marine Supplies for Distribution	45,719,972	15,119,551
Inventory Held for Consumption	43,761,402	30,834,190
Office Supplies Inventory	1,918,306	2,833,183
Accountable Forms, Plates and Stickers Inventory	223,011	96,366
Medical, Dental and Laboratory Supplies Inventory	667,641	511,069
Fuel, Oil and Lubricants Inventory	468,083	437,873
Agricultural and Marine Supplies Inventory	38,368,176	25,208,525
Construction Materials Inventory	27,392	-
Other Supplies and Materials Inventory	2,088,793	1,747,174
Semi-Expandable Machinery and Equipment	12,377,459	10,306,099

Semi-Expendable Machinery	14,000	1,157,903
Semi-Expendable Office Equipment	2,498,095	3,403,011
Semi-Expendable Information and Communication Technology Equipment	1,180,430	838,017
Semi-Expendable Agricultural and Forestry Equipment	2,963,338	693,392
Semi-Expendable Communication Equipment	125,930	129,920
Semi-Expendable Disaster Response and Rescue Equipment	131,361	126,361
Semi-Expendable Medical Equipment	1,516,509	1,507,869
Semi-Expendable Printing Equipment	152,735	156,835
Semi-Expendable Sports Equipment	-	-
Semi-Expendable Technical and Scientific Equipment	229,125	232,245
Semi-Expendable Construction and Heavy Equipment	45,946	114,582
Semi-Expendable Other Machinery and Equipment	3,519,990	1,945,965
Semi-Expendable Furniture, Fixtures and Books	1,850,039	1,526,403
Semi-Expendable Furniture and Fixtures	1,846,344	1,522,708
Semi-Expendable Books	3,695	3,695
Other Current Assets	16,754,937	11,287,742
Advances	7,113,903	5,126,299
Advances for Payroll	62,715	58,242
Advances to Special Disbursing Officer	2,970,540	2,035,025
Advances to Officers and Employees	4,080,648	3,033,032
Prepayments	6,785,157	3,269,152
Advances to Contractors	5,867,098	2,606,036
Prepaid Rent	193,031	193,031
Prepaid Interest	-	-
Prepaid Insurance	608,522	435,525
Other Prepayments	116,507	34,560
Deposits	2,855,877	2,892,291
Guaranty Deposits	1,153,238	1,189,652
Other Deposits	1,702,639	1,702,639
TOTAL CURRENT ASSETS	3,751,828,787	4,324,214,097
NON-CURRENT ASSETS		
Loans and Receivable Accounts	52,414,952	-
Accounts Receivable	633,001,014	-
Allowance for Impairment-Accounts Receivable	(580,586,062)	-
Net Value	52,414,952	-
Investments	88,515	88,515
Financial Assets - Held to Maturity	-	-
Investments in Treasury Bills-Local	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-
Net Value-Investments in Treasury Bills-Local	-	-
Other Investments	88,515	88,515
Investments in Stocks	88,515	88,515
Other Investments	-	-
Investment Property	9,010,035	-
Investment Property-Buildings	9,010,035	-
Investment Property-Buildings	52,943,228	-
Accumulated Depreciation-Investment Property	(43,933,193)	-
Accumulated Impairment Losses-Investment Property	-	-
Net Value	9,010,035	-
Property, Plant and Equipment	722,290,268	531,889,494
Land	142,415,549	5,047,549
Land	142,415,549	5,047,549
Accumulated Impairment Losses-Land	-	-
Net Value	142,415,549	5,047,549
Land Improvements	4,693,892	5,250,076
Other Land Improvements	25,911,062	25,911,062
Accumulated Depreciation-Other Land Improvements	(21,217,170)	(20,660,986)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	4,693,892	5,250,076

Infrastructure Assets	1,612,687	484,994
Water Supply Systems	3,803,523	2,610,563
Accumulated Depreciation-Water Supply Systems	(2,351,454)	(2,344,977)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value	1,452,068	265,585
Power Supply Systems	653,226	653,226
Accumulated Depreciation-Power Supply Systems	(492,607)	(433,817)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value	160,619	219,409
Buildings and Other Structures	91,481,367	81,898,024
Buildings	233,288,693	260,978,291
Accumulated Depreciation-Buildings	(141,807,326)	(179,080,267)
Accumulated Impairment Losses-Buildings	-	-
Net Value	91,481,367	81,898,024
Machinery and Equipment	436,192,086	379,307,991
Machinery	22,600,097	102,492,789
Accumulated Depreciation-Machinery	(6,071,861)	(17,232,121)
Accumulated Impairment Losses-Machinery	-	-
Net Value	16,528,236	85,260,669
Office Equipment	54,009,676	47,928,974
Accumulated Depreciation-Office Equipment	(38,828,573)	(36,353,734)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	15,181,102	11,575,241
Information and Communication Technology Equipment	46,855,325	41,983,917
Accumulated Depreciation-Information and Communication Technology Equipment	(27,343,602)	(24,583,732)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	19,511,723	17,400,185
Agricultural and Forestry Equipment	247,754,200	233,280,878
Accumulated Depreciation-Agricultural and Forestry Equipment	(70,552,673)	(54,272,539)
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value	177,201,526	179,008,339
Communication Equipment	14,600,436	14,295,966
Accumulated Depreciation-Communication Equipment	(11,059,055)	(11,036,158)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	3,541,380	3,259,807
Disaster Response and Rescue Equipment	325,601	242,901
Accumulated Depreciation-Disaster Response and Rescue Equipment	(80,716)	(60,205)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value	244,885	182,696
Medical Equipment	19,741,753	29,986,491
Accumulated Depreciation-Medical Equipment	(4,537,355)	(9,240,180)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	15,204,398	20,746,311
Technical and Scientific Equipment	90,495,599	55,668,716
Accumulated Depreciation-Technical and Scientific Equipment	(45,903,062)	(33,891,649)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	44,592,537	21,777,068
Other Machinery and Equipment	174,818,964	47,707,569
Accumulated Depreciation-Other Machinery and Equipment	(30,632,665)	(7,609,893)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	144,186,299	40,097,675
Transportation Equipment	33,473,157	41,328,909
Motor Vehicles	100,762,037	108,381,518
Accumulated Depreciation-Motor Vehicles	(67,380,480)	(67,144,209)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	33,381,557	41,237,309
Watercrafts	-	-
Accumulated Depreciation-Watercrafts	-	-
Accumulated Impairment Losses-Watercrafts	-	-
Net Value	-	-
Other Transportation Equipment	916,000	916,000
Accumulated Depreciation-Other Transportation Equipment	(824,400)	(824,400)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	91,600	91,600
Furniture, Fixture and Books	4,650,293	4,967,974
Furniture and Fixtures	10,365,550	10,661,819
Accumulated Depreciation-Furniture and Fixtures	(5,895,722)	(5,874,310)
Accumulated Impairment Losses-Furniture and Fixtures	-	-

Net Value	4,469,828	4,787,509
Books	543,534	543,534
Accumulated Depreciation-Books	(363,070)	(363,070)
Accumulated Impairment Losses-Books	-	-
Net Value	180,464	180,464
Other Property, Plant and Equipment	4,437,938	5,356,319
Other Property, Plant and Equipment	7,617,871	7,579,259
Accumulated Depreciation-Other Property, Plant and Equipment	(3,179,933)	(2,222,940)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value	4,437,938	5,356,319
Construction in Progress	3,333,300	8,247,658
Construction in Progress-Buildings and Other Structures	3,333,300	8,247,658
Biological Assets	2,536,028	2,539,558
Bearer Biological Assets	25,000	25,000
Breeding Stocks	25,000	25,000
Accumulated Impairment Losses-Breeding Stocks	-	-
Accumulated Depreciation-Breeding Stocks	-	-
Net Value	25,000	25,000
Livestock	-	-
Accumulated Impairment Losses-Livestock	-	-
Accumulated Depreciation-Livestock	-	-
Net Value	-	-
Trees, Plants and Crops	-	-
Accumulated Impairment Losses-Trees, Plants and Crops	-	-
Accumulated Depreciation-Trees, Plants and Crops	-	-
Net Value	-	-
Other Bearer Biological Assets	-	-
Accumulated Impairment Losses-Other Bearer Biological Assets	-	-
Accumulated Depreciation-Other Bearer Biological Assets	-	-
Net Value	-	-
Consumable Biological Assets	2,511,028	2,514,558
Livestock Held for Consumption/Sale/Distribution	40,000	-
Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution	-	-
Net Value	40,000	-
Trees, Plants and Crops Held for Consumption/Sale/Distribution	2,471,028	2,514,558
Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Net Value	2,471,028	2,514,558
Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Net Value	-	-
Other Consumable Biological Assets	-	-
Accumulated Impairment Losses-Other Consumable Biological Assets	-	-
Net Value	-	-
Other Non Current Assets	718,729,003	719,931,020
Other Assets	718,729,003	719,931,020
Abandoned/Surrendered Property/Assets	-	-
Deferred Charges/Losses	237,914	237,914
Other Assets	722,512,472	721,223,742
Accumulated Impairment Losses-Other Assets	(4,021,383)	(1,530,636)
Net Value - Other Assets	718,491,089	719,693,106
TOTAL NON-CURRENT ASSETS	1,505,068,802	1,254,448,586
TOTAL ASSETS	₱ 5,256,897,589	₱ 5,578,662,684

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	₱ 662,792,042	₱ 605,911,648
Payables	662,792,042	605,911,648
Accounts Payable	660,347,892	602,162,228
Due to Officers and Employees	2,444,150	3,749,420


Notes Payable	-	-
Interest Payable	-	-
Tax Refunds Payable	-	-
Inter-Agency Payables	81,236,403	96,309,485
Due to BIR	5,039,171	5,803,535
Due to GSIS	2,779,984	2,844,626
Due to Pag-IBIG	406,061	405,719
Due to PhilHealth	417,303	414,455
Due to NGAs	43,787,749	44,363,740
Due to Government Corporations	895,247	892,578
Due to LGUs	26,552,905	41,386,447
Due to Treasurer of the Philippines	433,456	-
Due to SSS	99,220	80,630
Value-Added Tax Payable	825,307	117,757
Intra-Agency Payables	1,691,344,335	1,497,330,904
Due to Other Funds	536,903,268	722,912,187
Due to Central/Home/Head Office	1,154,441,068	774,418,717
Due to Regional/Branch Offices	-	-
Trust Liabilities	8,764,769	11,870,570
Guaranty/Security Deposits Payable	8,764,769	11,870,570
Other Payables	56,799,482	56,092,788
Other Payables	56,799,482	56,092,788
TOTAL CURRENT LIABILITIES	2,500,937,032	2,267,515,395
NON-CURRENT LIABILITIES		
Financial Liabilities	-	-
Bills/Bonds/Loans Payable	-	-
Loans Payable-Domestic	-	-
Trust Liabilities	-	-
Customers' Deposits Payable	-	-
Deferred Credits/Unearned Income	21,549,304	22,124,847
Other Deferred Credits	21,549,304	22,124,847
TOTAL NON-CURRENT LIABILITIES	21,549,304	22,124,847
TOTAL LIABILITIES	₱ 2,522,486,335	₱ 2,289,640,242
TOTAL ASSETS LESS TOTAL LIABILITIES	₱ 2,734,411,254	₱ 3,289,022,442
EQUITY		
Government Equity		
Government Equity	₱ 2,734,411,254	₱ 3,289,022,442
Accumulated Surplus/(Deficit)	1,530,294,667	2,098,754,684
Government Equity	1,204,116,587	1,190,267,757
TOTAL NET ASSETS/EQUITY	₱ 2,734,411,254	₱ 3,289,022,442



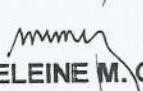
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED JULY 31, 2018
(With Corresponding Figures for July 31, 2017)

	2018	2017
<i>Revenue</i>		
Service and Business Income	₱ 241,323,261	₱ 189,976,074
Shares, Grants and Donations	-	-
Gains	-	25,000
Total Revenue	241,323,261	190,001,074
<i>Less: Current Operating Expenses</i>		
Personnel Services	198,108,182	169,669,255
Maintenance and Other Operating Expenses	603,181,475	703,557,694
Financial Expenses	150	1,663
Non-Cash Expenses	16,774,786	14,221,592
Total Current Operating Expenses	818,064,594	887,450,205
Surplus/(Deficit) from Current Operations	(576,741,333)	(697,449,131)
Net Financial Assistance/Subsidy	1,158,288,720	831,380,000
Other Non-Operating Income	38,131,271	30,282,314
Gains	5	4
Losses	-	-
Surplus/(Deficit) for the period	₱ 619,678,663	₱ 164,213,187

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:


MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED JULY 31, 2018
(With Corresponding Figures for July 31, 2017)

	<u>2018</u>	<u>2017</u>
REVENUE		
Service and Business Income		
Service Income		
Permit Fees	P 160,707,386	P 117,693,358
Supervision and Regulation Enforcement Fees	39,567,034	31,991,056
Inspection Fees	3,575,694	4,293,506
Fines and Penalties-Service Income	539,357	143,674
Other Service Income	17,781,887	15,005,726
Total Service Income	<u>222,171,359</u>	<u>169,127,320</u>
Business Income		
Rent/Lease Income	13,951,519	16,073,298
Income from Hostels/Dormitories and Other Like Facilities	47,880	155,270
Fidelity Insurance Income	33,413	-
Dividend Income	-	-
Interest Income	302,470	2,264,195
Fines and Penalties-Business Income	4,816,620	2,355,991
Total Business Income	<u>19,151,902</u>	<u>20,848,754</u>
Gains		
Gain on Sale of Biological Assets	-	25,000
Total Gains	<u>-</u>	<u>25,000</u>
Total Revenue	<u>P 241,323,261</u>	<u>P 190,001,074</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	P 131,157,457	P 111,190,507
Total Salaries and Wages	<u>131,157,457</u>	<u>111,190,507</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	7,411,931	7,878,497
Representation Allowance (RA)	3,412,500	3,265,250
Transportation Allowance (TA)	2,016,913	1,702,739
Clothing/Uniform Allowance	2,964,000	2,835,000
Subsistence Allowance	-	-
Productivity Incentive Allowance	-	-
Honoraria	70,650	9,237
Hazard Pay	-	-
Longevity Pay	47,368	74,010
Overtime and Night Pay	586,398	479,034
Year End Bonus	18,646,580	7,539,746
Cash Gift	-	-
Other Bonuses and Allowances	1,560,000	8,240,798
Total Other Compensation	<u>36,716,340</u>	<u>32,024,312</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	14,655,680	12,482,213
Pag-IBIG Contributions	355,000	370,400
PhilHealth Contributions	1,491,693	1,077,225
Employees Compensation Insurance Premiums	349,400	369,800
Total Personnel Benefit Contributions	<u>16,851,773</u>	<u>14,299,638</u>
Other Personnel Benefits		
Retirement Gratuity	-	-
Terminal Leave Benefits	12,563,712	11,699,197

Other Personnel Benefits	818,900	455,600
Total Other Personnel Benefits	13,382,612	12,154,797
Total Personnel Services	198,108,182	169,669,255
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	24,537,971	22,223,256
Traveling Expenses-Foreign	-	491,940
Total Traveling Expenses	24,537,971	22,715,196
Training and Scholarship Expenses		
Training Expenses	10,814,738	9,686,952
Total Training and Scholarship Expenses	10,814,738	9,686,952
Supplies and Materials Expenses		
Office Supplies Expenses	4,605,806	5,080,312
Accountable Forms Expenses	129,500	96,131
Medical, Dental and Laboratory Supplies Expenses	161,958	106,675
Fuel, Oil and Lubricants Expenses	5,827,843	5,679,657
Agricultural and Marine Supplies Expenses	302,370,747	366,133,104
Textbooks and Instructional Materials Expenses	-	-
Semi-Expendable Machinery and Equipment Expenses	-	12,900
Semi-Expendable Furniture, Fixtures and Books Expenses	-	60,040
Other Supplies and Materials Expenses	14,089,957	6,024,852
Total Supplies and Materials Expenses	327,185,810	383,193,670
Utility Expenses		
Water Expenses	1,821,932	1,676,072
Electricity Expenses	12,122,454	12,418,821
Other Utility Expenses	11,718	-
Total Utility Expenses	13,956,105	14,094,894
Communication Expenses		
Postage and Courier Services	585,721	629,432
Telephone Expenses	3,566,638	3,713,228
Internet Subscription Expenses	773,340	635,217
Cable, Satellite, Telegraph and Radio Expenses	6,220	3,960
Total Communication Expenses	4,931,919	4,981,837
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	155,000	90,000
Prizes	-	-
Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities	155,000	90,000
Survey, Research, Exploration and Development Expenses		
Research, Exploration and Development Expenses	-	524,373
Total Research, Exploration and Development Expenses	-	524,373
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	472,161	276,199
Total Confidential, Intelligence and Extraordinary Expenses	472,161	276,199
Professional Services		
Legal Services	-	-
Auditing Services	631,674	424,957
Consultancy Services	51,401	188,150
Other Professional Services	127,495,910	105,522,015
Total Professional Services	128,178,985	106,135,122
General Services		
Janitorial Services	1,874,340	1,531,501
Security Services	12,827,661	15,262,784
Other General Services	47,761,350	69,836,477
Total General Services	62,463,351	86,630,762

Repairs and Maintenance		
Repairs and Maintenance - Land Improvements	-	22,084,570
Repairs and Maintenance - Infrastructure Assets	-	-
Repairs and Maintenance - Buildings and Other Structures	2,611,986	8,459,047
Repairs and Maintenance - Machinery and Equipment	853,770	352,796
Repairs and Maintenance-Transportation Equipment	4,149,190	3,454,318
Repairs and Maintenance-Furniture and Fixtures	-	-
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	-	-
Repairs and Maintenance - Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	1,355,930	-
Total Repairs and Maintenance	8,970,875	34,350,731
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,292,847	1,628,826
Fidelity Bond Premiums	889,852	612,226
Insurance Expenses	2,763,963	2,175,775
Total Taxes, Insurance Premiums and Other Fees	4,946,662	4,416,827
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	199,033	125,630
Printing and Publication Expenses	336,363	382,639
Representation Expenses	142,412	48,789
Transportation and Delivery Expenses	1,712,869	14,670,292
Rent/Lease Expenses	5,520,460	5,337,390
Membership Dues and Contributions to Organizations	-	-
Subscription Expenses	106,173	103,917
Donations	1,608,020	11,128,019
Documentary Stamps Expenses	-	373,742
Other Maintenance and Operating Expenses	6,942,568	4,290,713
Total Other Maintenance and Operating Expenses	16,567,897	36,461,130
Total Maintenance and Other Operating Expenses	603,181,475	703,557,694
Financial Expenses		
Financial Expenses		
Interest Expense	-	1,513
Bank Charges	150	150
Other Financial Charges	-	-
Total Financial Expenses	150	1,663
Non-Cash Expenses		
Depreciation		
Depreciation - Investment Property	505,308	-
Depreciation - Land Improvements	278,092	278,092
Depreciation - Infrastructure Assets	32,634	33,707
Depreciation - Buildings and Other Structures	2,126,171	2,456,749
Depreciation - Machinery and Equipment	11,107,951	8,477,313
Depreciation - Transportation Equipment	2,457,401	2,267,479
Depreciation - Furnitures, Fixtures and Books	236,828	239,062
Depreciation - Other Property, Plant and Equipment	30,401	469,192
Total Depreciation	16,774,786	14,221,592
Total Non-Cash Expenses	16,774,786	14,221,592
Current Operating Expenses	₱ 818,064,594	₱ 887,450,205
Surplus (Deficit) from Current Operation	₱ (576,741,333)	₱ (697,449,131)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	1,067,324,502	831,380,000
Subsidy from Central Office	90,964,218	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	1,158,288,720	831,380,000
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	1,384,435	452,645
Sale of Unserviceable Property	-	15,880

Total Sale of Assets	1,384,435	468,525
Miscellaneous Income		
Miscellaneous Income	<u>36,746,836</u>	<u>29,813,789</u>
Gains		
Gain on Foreign Exchange (FOREX)	<u>5</u>	<u>4</u>
Total Gains	<u>5</u>	<u>4</u>
Surplus (Deficit) for the period	₱ <u><u>619,678,663</u></u>	₱ <u><u>164,213,187</u></u>



STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE MONTH ENDED JULY 31, 2018
(With Corresponding Figures for July 31, 2017)

	2018	2017
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	P 274,747,674	P -
Collection of Income/Revenues	32,104,771	28,794,111
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOC	41,294,734	17,921,802
Collection of Receivables	122,073	2,197,906
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	6,217,640	8,681,958
Trust Receipts	6,805,346	5,141,846
Other Receipts	792,131	662,070
Adjustments	540,761	83,053,350
Total Cash Inflows	362,625,129	146,453,043
Cash Outflows		
Payment of Expenses	117,345,385	89,177,742
Purchase of Inventories	8,071,953	10,515,331
Purchase of Consumable Biological Assets	-	-
Grant of Cash Advances	10,308,921	4,977,642
Prepayments	249,456	3,261
Refund of Deposits	-	-
Payment of Accounts Payable	14,941,703	7,195,313
Remittance of Personnel Benefit Contributions Mandatory Deductions	12,499,223	15,957,340
Grant of Financial Assistance/Subsidy	-	-
Release of Inter-Agency Fund Transfers	1,546,560	2,968,588
Release of Intra-Agency Fund Transfers	1,808,427	26,881,738
Other Disbursement	10,808,050	4,136,641
Adjustments	38,048	1,098,493
Total Cash Outflows	177,617,728	162,912,090
Net Cash Provided by (Used in) Operating Activities	P 185,007,402	P (16,459,047)
Cash Flows from Investing Activities		
Cash Inflows		
Receipt of Interest Income	P 2,815	P 1,353
Total Cash Inflows	2,815	1,353
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	4,666,824	4,260,040
Total Cash Outflows	4,666,824	4,260,040
Net Cash Provided by (Used in) Investing Activities	P (4,664,009)	P (4,258,687)
Increase (Decrease) in Cash and Cash Equivalents	P 180,343,392	P (20,717,733)
Cash and Cash Equivalents, June 30	P 835,167,144	P 1,153,685,301
Cash and Cash Equivalents, July 31	P 1,015,510,536	P 1,132,967,568

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:


MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.