

Republic of the Philippines

PHILIPPINE COCONUT AUTHORITY

Diliman, Quezon City

FINANCIAL STATEMENTS

For the Period Ending September 30, 2016

- Statement of Financial Position
- Statement of Financial Performance
- Schedule of Income
- Schedule of Expenses

Republic of the Philippines
PHILIPPINE COCONUT AUTHORITY

STATEMENTS OF FINANCIAL POSITION

As of September 30, 2016

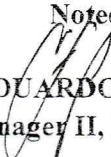
(With Comparative Figures for September 30, 2015)

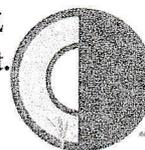
(In Philippine Peso)

ASSETS		2016	2015
Current assets			
Cash	P	1,804,494,171	2,663,823,236
Receivables - net		3,474,314,087	5,338,904,878
Inventories		94,787,693	225,952,509
Prepayments		40,531,015	13,355,985
Other current assets		2,651,639	2,848,850
Total current assets		5,416,778,605	8,244,885,458
Non-current assets			
Investments		88,515	88,515
Property, plant and equipment, net		612,279,553	585,777,526
Other assets		719,717,502	719,830,293
Total non-current assets		1,332,085,570	1,305,696,334
TOTAL ASSETS	P	6,748,864,175	9,550,581,792
LIABILITIES AND EQUITY			
Current Liabilities			
Payable accounts	P	427,787,656	462,373,441
Inter-agency payables		100,727,337	85,114,774
Intra-agency payables		935,448,069	403,492,283
Other payables		70,963,474	75,498,334
Total current liabilities		1,534,926,536	1,026,478,832
Non - Current Liabilities			
Mortgage payable		-	-
Deferred credits		27,233,141	141,208,192
Total non - current liabilities		27,233,141	141,208,192
TOTAL LIABILITIES	P	1,562,159,677	1,167,687,024
EQUITY		5,186,704,498	8,382,894,768
TOTAL LIABILITIES AND EQUITY	P	6,748,864,175	9,550,581,792

Certified Correct:

SUSAN G. YECLA
 Chief, Accounting Division

Noted:

EDUARDO F. SUAREZ
 Manager II, Finance Dept.



PCA

Continuing Commitment

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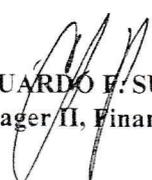
STATEMENTS OF FINANCIAL PERFORMANCE
For the Month Ended September 30, 2016
(With Comparative Figures for September 30, 2015)
(In Philippine Peso)

	2016	2015
INCOME		
Fees, permits and licenses	221,903,321	273,040,002
Service	44,307,774	22,925,459
Business	21,969,535	23,215,055
Other general income	155,456	169,636
Other income	4,818,323	10,130,072
Total income	293,154,409	329,480,224
EXPENSES		
Personal services	213,529,866	166,981,529
Maintenance and other operating expenses	907,557,981	1,291,936,439
Financial Expenses	71,330	228,549
Total expenses	1,121,159,177	1,459,146,517
LOSS FROM OPERATIONS	828,004,768	1,129,666,293
SUBSIDY FROM THE NATIONAL GOVERNMENT	1,250,875,000	2,911,117,000
INCOME AFTER SUBSIDY FROM NATIONAL GOVERNMENT	422,870,232	1,781,450,707

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:


EDUARDO F. SUAREZ
Manager II, Finance Dept.



Republic of the Philippines
PHILIPPINE COCONUT AUTHORITY

SCHEDULE OF INCOME
For the Month Ended September 30, 2016
(With Comparative Figures for September 30, 2015)
(In Philippine Peso)

Particulars	2016	2015
GENERAL AND SERVICE INCOME		
Fees, permits and licenses		
Permit (PCA) fee	95,447,718	170,891,383
Transport permit fee	23,619,260	21,666,400
Chainsaw registration fee	-	14,479,595
Cutting permit fee	29,689,882	13,665,586
Filing processing fee	2,590,992	1,739,939
Seedling supplier registration fee	-	70,500
Interest and surcharges on PCA fee	40,818,628	41,000,284
Surcharges on chainsaw registration fee	-	759,452
Inspection fees	6,763,794	4,869,024
Moisture Meter Fees	-	1,080,394
Registration Fees	15,575,612	
Laboratory Analysis Fees	61,250	90,230
Certificate, Licenses and Processing Fees	87,950	24,600
Fines and Penalties	1,290,642	11,174
Export Processing Fee	84,783	211,916
Other Fees	5,872,810	2,479,525
Total Fees, permits and licenses	221,903,321	273,040,002
Service Income		
Other Service Income		
Sale of Copra	4,910,849	5,602,186
Sale of Coco-by-products	667,567	656,340
Sale of Coco Seedlings	1,956,512	1,501,867
Sale of Intercrops	196,404	158,770
Sale of Coco Seednuts	3,068,458	900,257
Sale of Waste Materials	2,400	600
Analysis Fee-PTAL	1,968,300	1,954,000
Filing/Certification Fees	1,586,478	1,608,640
Seednuts Replacement	28,094,800	8,818,800
Other Fines and Penalties	1,802,456	1,723,999
Others	53,550	-
Total Service Income	44,307,774	22,925,459



Other General and Service Income		
Reproduction/Xerox Services	8,306	55,650
Dormitory Services	147,150	113,986
Total Other General and Service Income	155,456	169,636
TOTAL GENERAL AND SERVICE INCOME	266,366,551	296,135,097
BUSINESS INCOME		
Rent/Lease Income	21,969,535	23,215,055
	21,969,535	23,215,055
OTHER INCOME		
Income from Grants and Donations	-	895,700
Interest Income	4,365,825	8,048,248
Gain on Foreign Exchange	6	4
Gain on Sale of Assets	-	1,186,120
Insurance Claim	452,492	-
	4,818,323	10,130,072
TOTAL INCOME	293,154,409	329,480,224

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SCHEDULE OF EXPENSES

For the Month Ended September 30, 2016
 (With Comparative Figures for September 30, 2015)
 (In Philippine Peso)

Particulars	2016	2015
Personal services		
Salaries and wages	146,565,619	116,723,201
Other Compensation		
Personnel economic relief allowance (PERA)	10,458,271	8,501,720
Representation allowance (RA)	4,408,436	4,390,911
Transportation allowance (TA)	2,100,593	2,311,647
Clothing/Uniform Allowance	2,920,000	2,320,000
Productivity Incentive Bonus (PIB)	-	100,000
Productivity Enhancement Incentive (PEI)	5,000	-
Performance Bonus	-	858,880
Honorarium	-	5,697
Longevity pay	121,931	148,619
Overtime and night pay	675,258	1,237,099
Cash gift	1,075,375	1,165,000
Year-end bonus	16,321,702	6,321,996
Incentives - E.O. 366	-	344,032
Total other compensation	38,086,566	27,705,601
Personnel benefit contributions		
Life and retirement insurance contributions	16,797,086	13,353,636
Pag-IBIG contributions	506,600	407,700
Philhealth contributions	1,466,397	1,098,862
ECC contributions	499,400	409,229
Total personnel benefit contributions	19,269,483	15,269,427
Other personnel benefits		
Vacation and sick leave benefits	9,040,543	6,495,348
Counsel allowance	-	6,000
Loyalty award	245,000	325,000
Per diem of directors	268,200	402,600
Performance-Based Bonus (PBB)	-	40,000
Others	54,455	14,352
Total other personnel benefits	9,608,198	7,283,300
Total Personal Services	213,529,866	166,981,529



Particulars	2016	2015
Maintenance and other operating expenses (MOOE)		
Traveling expenses		
Local	33,824,243	27,305,528
Foreign	196,185	-
Total traveling expenses	34,020,428	27,305,528
Training and scholarship	12,416,438	9,376,979
Supplies expense		
Office supplies	6,169,201	6,819,722
Medical, dental and laboratory expense	1,927,225	1,663,352
Gasoline, oil and lubricants	6,667,342	48,671,328
Agricultural and marine supplies	499,818,452	691,116,488
Accountable forms	196,331	94,140
Other supplies	5,591,152	9,960,179
Total supplies expense	520,369,703	758,325,209
Utility expense		
Water	2,066,558	2,242,355
Electricity	14,639,642	13,835,898
Fuel	620	-
Total utility expense	16,706,820	16,078,253
Communication expense		
Postage and deliveries	784,055	1,154,052
Telephone/Mobile	5,146,574	4,883,166
Internet	822,068	752,434
Cable, satellite, telegraph and radio	1,780	4,860
Total communication expense	6,754,477	6,794,512
Membership Dues & Contribution Expenses	20,000	-
Awards, prizes and other claims	135,000	282,800
Advertising, promotional and marketing expense	637,350	475,938
Printing expense	358,312	383,378
Rent/lease expense	8,391,992	8,902,530
Representation expense	118,141	107,904
Transportation expense	10,025,436	14,737,570
Subscription expense	220,726	229,442
Professional services		
Legal services	300	600
Auditing services	833,192	1,184,982
Consultancy services	492,742	352,400
General/janitorial services	93,899,606	258,817,899
Security services	21,722,886	14,247,252
Other professional services	118,107,882	115,320,051
Total professional services	235,056,608	389,923,184
Repairs and maintenance		
Buildings and other structures	1,977,596	6,939,836
Other structures	722,746	229,263
Office equipment	346,015	471,150
Furniture and fixtures	1,350	-
IT equipment	32,042	201,336
Machinery	3,397	120
Agricultural and marine equipment	22,015	142,151
Communication equipment	400	-
Medical, dental and laboratory equipment	62,173	96,300

Particulars	2016	2015
Other machinery and equipment	2,890	74,437
Land transport equipment	4,035,247	3,584,968
Other property, plant and equipment	-	7,408
Total repairs and maintenance	7,205,871	11,746,969
Extraordinary and miscellaneous expense		
Extraordinary expense	360,140	403,116
Miscellaneous expense	18,845	8,674
Total extraordinary & miscellaneous expenses	378,985	411,790
Donation	20,324,258	16,262,200
Taxes, duties and premiums		
Taxes, duties and licenses	2,508,052	4,108,658
Fidelity bond premiums	1,347,456	1,060,044
Building insurance	1,386,675	1,126,924
Equipment insurance	2,268	900
Vehicle insurance	651,409	868,407
Flood/typhoon insurance	109,404	85,582
Total taxes, duties and premiums	6,005,264	7,250,515
Non-cash expense		
Bad debts expense	31,716	-
Depreciation expense	17,704,692	16,577,454
Total non-cash expenses	17,736,408	16,577,454
Losses	-	-
Other MOOE		
Athletic and social events	3,095,922	1,704,516
Duplication costs	140,147	64,051
Meetings and conferences	1,706,865	2,119,490
Survey and research expenses	325,589	225,917
Others	5,407,242	2,650,309
Total Other MOOE	10,675,765	6,764,283
Total MOOE	907,557,982	1,291,936,439
Financial expenses		
Interest expense	70,056	102,142
Bank charges	300	700
Documentary Stamp Expense	974	125,707
Total financial expenses	71,330	228,549
Total Expenses	1,121,159,177	1,459,146,517